

**LOS ANGELES UNIFIED SCHOOL DISTRICT**  
**Interoffice Correspondence**  
**Office of the Chief Financial Officer**

**INFORMATIVE**

**DATE: December 3, 2014**

**TO:** Members, Board of Education  
Ramon C. Cortines, Superintendent

**FROM:** Megan K. Reilly  
Chief Financial Officer 

**SUBJECT: 2014-15 FIRST INTERIM FINANCIAL REPORT AND BUDGET**  
**RESOLUTION**

This informative provides background for the 2014-15 First Interim Financial Report (“Report”), which is to be submitted to the Los Angeles County Office of Education (“LACOE”) on December 15, 2014. The Report contains current fiscal year revenue and expenditure projections for the General Fund and funds impacting the General Fund, as well as General Fund cash projections. The Board is requested to certify the District’s financial condition as qualified, meaning the District may not be able to meet its financial obligations in the subsequent two out-years. The Report also contains a multi-year projection. In addition, based on LACOE’s request for a fiscal stabilization plan a resolution is being adopted.

**I. MAJOR HIGHLIGHTS**

- In 2014-15 the District will be able to meet its financial commitments and its 5% General Fund ending balance requirement, as set forth in the District’s Budget and Finance Policy.
- The First Interim projects an unassigned ending balance is \$4.3 million, which is \$12.6 million lower than had been projected in the Modified Budget for 2014-15. This unassigned ending balance has been taken into consideration in the 2015-16 projection.
- The General Fund (Restricted and Unrestricted) cash balance is projected to be \$759.7 million at the end of 2014-15.
- The out-years show deficits of \$326.0 million in 2015-16 and \$462.8 million in 2016-17. The current year ending balance and the out-year’s deficits show a cumulative deficit of \$784.5 million in 2016-17.

**II. CHANGES IN REVENUES, EXPENDITURES, AND ENDING BALANCE**

- **Revenues** – As compared with the projections contained in the Modified Budget, the First Interim revenue projections for the General Fund – Unrestricted is slightly lower, by a net amount of \$1.3 million. This is due to a lower Local Control Funding Formula (“LCFF”) revenue base entitlement of \$0.5 million, based on an adjustment of the 2013-14 P2 average daily attendance (“ADA”) to the 2013-14 actual ADA. In addition, charter school service

fee revenue is estimated to decrease by \$1.8 million. This decrease was offset by an increase in State lottery revenue of \$2.0 million, based on the California Department of Education's revision of the lottery rate from \$125.15 to \$128.22 per ADA.

General Fund – Restricted revenues were fully projected in the Modified Budget; for accounting purposes, however, major federal grants may only be recognized when expenditures are incurred. This technical accounting treatment of Federal restricted programs results in a number \$167.8 million less than Modified Budget because the full year has not accrued.

- **Expenditures** - Expenditures for General Fund - Unrestricted are projected lower overall (in comparison to the Modified Budget) by a net amount of \$88.6 million, mainly due to the following:
  - Lower expenditures in salaries such as substitute teachers (\$8.7 million), housed employees (\$4.4 million), custodian labor costs (\$6.5 million)<sup>1</sup>, and vacation lump-sum payouts (\$5.4 million);
  - Lower expenditures are also projected for the following programs: Targeted Student Population Program (\$13.3 million), donations to schools (\$18.7 million), and General Fund School Program (\$97.5 million). These expenditures will be recognized when the costs are incurred.
  - The above are offset by the following increases in expenditures: Salaries not yet attributed to funded programs (\$13.5 million), Social Security contributions (\$3.7 million), Risk Management and legal costs (\$19.0 million), Home-to-School transportation costs (\$3.0 million), textbooks expenses (\$9.0 million) for the 6<sup>th</sup> and 7<sup>th</sup> grade math book adoption, ITD software and hardware maintenance (\$2.2 million), and classified employees' growth development program implementation (\$1.1 million).

General Fund – Restricted funds had a net expenditure reduction of \$227.6 million compared to Modified Budget. This includes a significant carryover for Common Core State Standard Implementation Program of \$31.2 million and Title 1 carryover of \$98.8 million that will be recognized when expenditures are incurred.

- **Net Contributions/Transfers** - The General Fund contributions to restricted programs is slightly lower by \$0.4 million compared to the Modified Budget projections. Indirect cost reimbursement is also lower by \$4.7 million due to lower expenditures in all programs subject to indirect cost. Interfund transfers are higher to the Cafeteria Fund (\$2.5 million), primarily due to a projected increase in food costs, and the Early Childhood Educational Program (\$2.3 million).
- **Lower Ending Balance** – The projected total ending fund balance is lower by \$12.6 million and this decrease has been factored in the 2015-16 estimates.

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<sup>1</sup> A portion of the custodial expenditures attributable to the Cafeteria operation is now charged against the program.

**Committed Ending Balance:** An amount reserved to be used to address the District's remaining proposals for salary compensation (\$102.4 million).

**Assigned Ending Balance:** Certain account balances remain available to schools and offices for future use. Carryover accounts include school donation accounts, General Fund School Program, school determined needs funds, new school opening allocations, funds reserved for fire damage, and reserve for funding the District's OPEB liability (\$91.6 million).

### III. 2013-14 PROJECTED CASH BALANCE

The projected cash balance for the General Fund as of June 30, 2015 is \$759.7 million. This represents the combination of an \$86.2 million restricted cash balance and a \$673.4 million unrestricted cash balance.

### IV. 2015-16 AND 2016-17 UNRESTRICTED GENERAL FUND (OUT-YEAR BUDGET PROJECTIONS)

The chart below provides an update of the multi-year projection using data from First Interim:

(Dollars in Millions)	2014-15	2015-16	2016-17	Cumulative Deficit
Estimated Ending Balance at Year End (in September)	\$16.5	(\$364.8)	(\$482.5)	(\$831.0)
Adjustment after Year End	\$0.4	\$0.0	\$0.0	\$0.4
Changes from Year End to First Interim	(\$12.2)	(\$5.7)	(\$14.6)	(\$32.5)
Proportionality Recalculation	\$0	\$44.5	\$34.3	\$78.8
Revised Ending Balance at First Interim	\$4.3	(\$326.0)	(\$462.8)	(\$784.5)
Cumulative Balances	\$4.3	(\$321.8)	(\$784.5)	

Appendix D includes the 2015-16 and 2016-17 revenues, expenditures and ending balance assumptions. New and/or additional expenditure and revenue information resulted in ending balances of negative \$326 million in 2015-16 and negative \$462.8 million in 2016-17, for a cumulative negative ending balance of \$784.5 million at the end of 2016-17.

- **Changes in Revenue** - Revenues are estimated to decrease by \$6.6 million in 2015-16 and decrease by \$8.1 million in 2016-17. This is mainly due to a recalculation of estimated ADA for the two out-years based on changes from 2013-14 P2 to 2013-14 Annual ADA.
- **Changes in Expenditures and Contributions** - Net decreases in estimated expenditures of \$24.3 million in 2015-16 and \$17.6 million in 2016-17, respectively, are projected to improve the estimated ending balance. These expenditure decreases include:
  - Lower school site expenditures of \$14.7 million, which is partially offset by increases in Athletics allocations of \$3.0 million and \$1.1 million for Classified Growth Development Pilot;

- Decreases in indirect and central office expenditures of \$11.7 million in 2015-16, mostly attributable to the change in indirect cost rate from 2.91% to 3.86%;
- Decreases in estimated custodial and maintenance cost of \$6.1 million (inclusive of the charges attributable to the Cafeteria program);
- An increase in expenditures for MiSiS of \$4.2 million in 2015-16; and
- The expenditure decreases are offset by a contribution increase of \$20 million to Special Education program and \$4 million to the Cafeteria program.

The revised proportionality calculation resulted in an expenditure decrease of \$44.5 million and \$34.3 million for 2015-16 and 2016-17, respectively. This assumes a reduction in the planned investment (released during final budget) for these years. This is due to the change made by the State in GAP funding from 30.39% to 20.68% in 2015-16.

As of First Interim, there are still three bargaining units that have not yet settled. If these bargaining units were to receive the compensation package currently proposed by the District, this would result in a total cost increase of \$387.1 million across three years, which is already reflected as a reserve in ending balance. The deficits in the out-years include the salary increases for bargaining units that have settled, as well as the maintenance of Adult Education program at current \$68 million levels.

## V. FISCAL ISSUES

- **LCFF GAP Funding Relied Upon Already.** In its First Interim guidelines, LACOE indicated that the District should not count on the 2015-16 and 2016-17 LCFF GAP funding for planning purposes. However, the District has already assumed and relied upon the GAP funding revenues at current estimated levels. LCFF funding estimates for the out-years still remain uncertain and any changes in GAP funding could impact these projected deficits. Gap Funding is reflected as follows:

	2015-16	2016-17
GAP Funding (%)	20.68%	25.48%
GAP Funding (in millions)	\$218.3	\$226.4

- **Stabilization Plan Still Required.** As part of LACOE's Final Budget approval, the District must submit a fiscal stabilization plan for the out-years. In lieu of a detailed stabilization plan required by LACOE, a resolution expressing the District's intent to address the deficit after the Governor's Budget is announced in early January has been submitted. If no new revenue increases are indicated, a detailed fiscal stabilization plan will need to be presented for approval.
- **Declining Enrollment vs Increasing Fixed Cost.** The District must continue to actively manage the challenge to its base resources resulting from increased fixed costs, such as increased pension costs, legal liability increases, and OPEB. These remain as significant challenges because the District is in a declining enrollment environment.

	2015-16	2016-17
Funded ADA	470,112	455,233
Estimated Decline in Enrollment Impact	\$101.2	\$124.2

- **Proportionality Requirement Must be Met.** The District must ensure that Proportionality funding is budgeted and spent in accordance with the District's approved Local Control Accountability Plan.

(In millions)	2014-15	2015-16	2016-17
Proportionality Increase Requirement	\$147	\$71	\$66

- **The QEIA Cliff.** Quality Education Investment Act (QEIA) allocations are expected to end in 2014-15. As the QEIA program ends, QEIA revenue is expected to drop to zero. This means fewer resources for the 76 remaining QEIA eligible schools after 2014-15.

QEIA	2010-11	2011-12	2012-13	2013-14	2014-15
Revenue (in millions)	\$129.0	\$111.1	\$81.0	\$67.0	\$81.2
Number of Schools	104	100	84	78	76

- **MiSiS Stabilization.** The District must continue to address and mitigate issues related to the MiSiS implementation. In addition to the additional costs associated with stabilizing this system, impacts on enrollment-generating revenue for 2015-16 are still not currently available in this 5<sup>th</sup> month of the school year. \$4.5 billion of the District's \$6.2 billion total General fund Revenue is based on ADA generated revenue.
- **Increased Compensation Costs.** The out-year estimates also contain the ongoing portion of the salary increases for both bargaining units that have settled and the cost of the District proposal for bargaining units that have not yet settled. Combined these increases will cost the District over \$500 million. Any changes to the salary compensation will impact the out-year deficit unless an alternative funding sources is identified.

(In millions)	2014-15	2015-16	2016-17	3-Year Total
Settled	\$34.0	\$48.4	\$82.3	\$164.7
Not yet Settled (Estimated)	\$102.4	\$108.0	\$176.6	\$387.1
Total Salary Increase	\$136.5	\$156.4	\$258.9	\$551.8

If you have any questions, please contact Megan Reilly at (213) 241-7888 or Luis Buendia at (213) 241-2737.

c: Michelle King	Matt Hill
Dave Holmquist	John Walsh
Thelma Melendez	Luis Buendia
Ruth Perez	Cheryl Simpson
Jefferson Crain	

**Table 1**  
**Summary of 2014-15 General Fund Revenue**  
 (in millions)

	Unrestricted			Restricted		
	First	Current	Variance	First	Current	Variance
	Interim	Modified Budget	1P vs. CMO	Interim	Modified Budget	1P vs. CMO
LCFF Sources	\$4,726.70	\$4,727.20	(\$0.50)	\$ -	\$ -	\$ -
Federal Revenues	20.20	20.20	-	600.90	759.70	(158.80)
Other State Revenues	142.00	142.30	(0.30)	618.80	617.10	1.70
Other Local Revenues	89.20	89.70	(0.50)	28.10	38.80	(10.70)
<b>Total Revenues</b>	<b>\$4,978.10</b>	<b>\$4,979.40</b>	<b>(\$1.30)</b>	<b>\$1,247.80</b>	<b>\$ 1,415.60</b>	<b>\$ (167.80)</b>

**Table 2**  
**Summary of 2014-15 General Fund Expenditures**  
 (in millions)

	Unrestricted			Restricted		
	First	Current	Variance	First	Current	Variance
	Interim	Modified Budget	1P vs. CMO	Interim	Modified Budget	1P vs. CMO
Certificated Salaries	\$1,899.40	\$1,957.80	\$ (58.40)	\$ 809.30	\$ 809.90	\$ (0.60)
Classified Salaries	504.60	520.60	(16.00)	361.60	357.80	3.80
Employee Benefits	980.40	970.60	9.80	498.00	477.00	21.00
Books & Supplies	184.00	215.80	(31.80)	99.90	309.50	(209.60)
Services & Operating Expenses	388.50	373.70	14.80	372.30	405.20	(32.90)
Capital Outlay	4.40	11.50	(7.10)	1.60	5.70	(4.10)
Other Outgo	8.50	8.40	0.10	-	-	-
<b>Total Expenditures</b>	<b>\$3,969.80</b>	<b>\$4,058.40</b>	<b>\$ (88.60)</b>	<b>\$ 2,142.70</b>	<b>\$ 2,365.10</b>	<b>\$ (222.40)</b>

**Table 3**  
**Summary of 2014-15 General Fund Other Financing Sources/Uses/Indirect Cost**  
 (in millions)

	Unrestricted			Restricted		
	First	Current	Variance	First	Current	Variance
	Interim	Modified Budget	1P vs. CMO	Interim	Modified Budget	1P vs. CMO
Indirect Cost	\$116.50	\$121.20	(\$4.70)	\$ 87.20	\$ 92.40	\$ (5.20)
Transfers In	-	-	-	0.80	-	0.80
Other Sources	3.20	1.50	1.70	-	-	-
	119.70	122.70	(3.00)	86.40	92.40	(6.00)
Transfer Out	153.10	148.30	4.80	4.30	4.30	-
Contribution	928.80	929.20	(0.40)	928.80	929.20	(0.40)
	1,081.90	1,077.50	4.40	933.10	933.50	(0.40)
Net	<b>(962.20)</b>	<b>(954.80)</b>	<b>(7.40)</b>	<b>846.70</b>	<b>841.10</b>	<b>5.60</b>

**Table 4**  
**Summary of 2014-15 General Fund Ending Balance**  
 (in millions)

	Unrestricted			Restricted		
	First	Current	Variance	First	Current	Variance
	Interim	Modified Budget	1P vs. CMO	Interim	Modified Budget	1P vs. CMO
Nonspendable	\$19.60	\$18.50	\$1.10	\$ -	\$ -	\$ -
Restricted	-	-	-	\$ 136.10	\$ 76.00	60.10
Committed	102.40	102.40	-	\$ -	\$ -	-
Assigned	361.90	270.30	91.60	-	-	-
Unassigned-Reserve for Economic Uncertainties	65.40	65.40	-	-	-	-
Unassigned/Unappropriated	4.30	16.90	(12.60)	-	-	-
2014-15 Ending Balance	<b>\$553.60</b>	<b>\$473.50</b>	<b>\$80.10</b>	<b>\$ 136.10</b>	<b>\$ 76.00</b>	<b>\$60.10</b>

## BUDGET ASSUMPTIONS AND POLICIES

The First Interim reflects the following for 2015-16 and 2016-17 Fiscal Years:

1. Based on the Los Angeles County of Education (LACOE) 2014-15 First Interim Budget Assumption Guidelines, the 2015-16 and 2016-17 Local Control Funding Formula (LCFF) revenue calculation assumes the following:

	2015-16	2016-17
Cost of Living Adjustment (COLA)	2.19%	2.14%
GAP Funding (%)	20.68%	25.48%
GAP Funding (in millions)	\$218.4	\$226.4

Per LACOE's 2014-15 First Interim Guidelines, the District should not count on GAP funding of \$218.4 million for 2015-16 and \$226.4 million for 2016-17. However, the District has included and relied upon this revenue for 2015-16 and 2016-17. Contrary to LACOE guidelines, no reserve for Gap funding has been set aside.

2. LCFF funded ADA of 470,112 and 455,233 for regular District schools and 40,129 and 40,044 for affiliated charter schools in 2015-16 and 2016-17, respectively.

	2015-16	2016-17
Funded ADA for regular District schools	470,112	455,233
Estimated Decline in revenue	\$101.2	\$124.2

3. For 2015-16 and 2016-17, 3-year average unduplicated percentage of 84.58% and 84.56% for regular District schools and average of 37.52% and 37.50% for affiliated charter schools, respectively.
4. Education Protection Act (EPA) portion of the LCFF revenue estimate of \$614.3 million in 2015-16 and 2016-17.
5. A calculated additional proportionality requirement of \$71.1million in 2015-16 and \$66.14 million in 2016-17. The multi-year expenditure estimates assume full proportionality spending in each fiscal year.
6. For 2015-16 and 2016-17, 2.19% and 2.14% COLA, respectively, on the State portion of Special Education (AB 602 funding).
7. For 2015-16 and 2016-17, 2.19% and 2.14% COLA, respectively, for categorical programs outside of LCFF.
8. For 2015-16, an enrollment decline of 15,904 for non-charter and affiliated charter schools; independent charter school enrollment is estimated to increase by 6,943. For 2016-17, an enrollment decline of 14,218 for non-charter and affiliated charter schools; independent charter school enrollment is estimated to increase by 6,683.



9. Salaries compensation increases for bargaining units that settled and a reserve for bargaining units that have not yet settled based on the District current proposal:

(In millions)	2014-15	2015-16	2016-17	3-Year Total
Settled	\$34.0	\$48.4	\$82.3	\$164.7
Not yet Settled	\$102.4	\$108.0	\$176.6	\$387.1
Total Salary Increase	\$136.5	\$156.4	\$258.9	\$551.8

10. Increases of 1.85% in CalSTRS rates for 2015-16 and 2016-17; estimated total CalSTRS rates of 10.73% and 12.58%, respectively.
11. Increases in CalPERS rate of 0.829% and 2.4% for 2015-16 and 2016-17, respectively; estimated total CalPERS rates of 12.6% and 15%; respectively.
12. Funding for employee health and medical benefits at the per participant rate pursuant to the 2012-2014 Health and Welfare agreement. Funding for 2015, 2016 and 2017 at the 2014 per participant level, plus \$27 million, which represents 50% of the estimated increases in premium costs.
13. Funding for the OPEB contribution from the General Fund of \$113.6 million for 2015-16 and \$170.3 million for 2016-17. (These represent 13% and 19.6% of the Annual Required Contribution (ARC) of \$868.6 million.)

Summary of Selected Employee Benefits:

General Fund (in millions)	2014-15	2015-16	2016-17
CalSTRS	\$205.8	\$257.2	\$297.0
CalPERS	\$92.4	\$104.3	\$125.7
Health and Welfare	\$798.3	\$812.6	\$812.5
Worker's Compensation Contribution	\$82.4	\$99.1	\$104.4
OPEB	\$68.7	\$113.6	\$170.3

14. Consumer Price Index (CPI) of 2.3% in 2015-16 and 2.5% in 2016-17 on other operating expenditures; utilities cost increases of 7% for each fiscal year.
15. Ongoing and major maintenance resources of \$196.2 million and \$201.4 million in 2015-16 and 2016-17, respectively, reflecting approximately 3% of budgeted General Fund expenditures.
16. Investment to the Adult Education fund of \$68 million to maintain 2012-13 funding levels.
17. Cafeteria Program Support of \$66.8 million annually for 2015-16 and 2016-17.
18. Total Contributions of \$120.9 million in 2015-16 and \$126.9 to the Worker's Compensation fund and Liability Self-Insurance fund of \$26.8 million in 2015-16 and \$27.7 in 2016-17, calculated based on the most recent available actuarial report.

## Summary of Selected Other Fixed Cost

	2014-15	2015-16	2016-17
Utilities	\$126.2	\$134.0	\$143.4
Maintenance (RRGM)	\$101.6	\$196.2	\$201.4
Debt Service	\$36.5	\$34.3	\$33.7
Adult Education	\$66.4	\$67.4	\$67.8
Child Support	\$44.2	\$41.0	\$43.0
Cafeteria Support	\$63.1	\$66.8	\$66.8
Liability Self Insurance Contribution	\$49.6	\$26.8	\$27.7
Special Education*	\$819.2	\$856.1	\$891.1

\*still inclusive of the LCFF base revenue

19. A Reserve for Economic Uncertainties totaling \$65.4 million, reflecting the statutory 1% budgeted expenditure requirement.
20. Carryover of General Fund School Program (program 3027) to individual school sites.
21. Quality Education Investment Act (QEIA) allocations are expected to end in 2014-15. As the QEIA program ends, QEIA revenue is expected to drop to zero. This means fewer resources for the 76 remaining QEIA eligible schools after 2014-15.

	2010-11	2011-12	2012-13	2013-14	2014-15
Revenue (in millions)	\$129.0	\$111.1	\$81.0	\$67.0	\$81.2
Number of Schools	104	100	84	78	76

22. Further balancing adjustments for 2015-16 and 2016-17 of \$321.7 million and \$462.8 million, respectively, for a cumulative two-year deficit of \$784.5 million with the inclusion of 2014-15 beginning balances in the General Fund of \$4.3 million.



**LOS ANGELES UNIFIED SCHOOL DISTRICT  
Board of Education Report**

<b>Report Number:</b>	264-14/15 - REVISED
<b>Date:</b>	December 9, 2014
<b>Subject:</b>	2014-15 First Interim Report and Budget Resolution
<b>Responsible Staff:</b>	
Name	Megan K. Reilly
Office/Division	Office of the Chief Financial Officer
Telephone No.	213-241-7888

**BOARD REPORT**

**Action Proposed:** Staff requests that the Board approve the 2014-15 First Interim Financial Report, which contains a “qualified” certification (enclosed herewith as “Attachment A”), and attached Budget Resolution (“Attachment B”).

A qualified certification signifies that the District, based on current projections, may not be able to meet its financial obligations for the current or two subsequent fiscal years.

The Board is also requested to commit an additional \$16.6 million of General Fund unassigned ending balance into a reserve for potential 2014-15 salary compensation.

**Background:** Under Education Code Sections 35035(i), 42130, and 42131, District staff must prepare and submit interim financial reports to the governing board at intervals throughout the fiscal year. As part of the interim financial reports, the Board certifies to the County Superintendent of Schools, the State Controller, and the State Superintendent of Public Instruction whether the District is able to meet its financial obligations for the remainder of the fiscal year and the next two fiscal years, using one of three certification scenarios:

- A *positive* certification indicates that based on current projections, the district *will* meet its financial obligations for the current fiscal year and two subsequent years.
- A *qualified* certification indicates that the district *may not* be able to meet its financial obligations for the current or two subsequent fiscal years.
- A *negative* certification indicates that the district *will not* be able to meet its financial obligations for the current or subsequent fiscal year.

In addition, the Los Angeles County Office of Education (LACOE) has



## LOS ANGELES UNIFIED SCHOOL DISTRICT Board of Education Report

requested that the Board adopt a fiscal stabilization plan with the First Interim Report due by December 15, 2014 that would address the projected deficit for fiscal years 2015-16 and 2016-17. A Budget Resolution is attached for your approval in response to this request.

Consistent with Government Accounting Standards Board (GASB) Statement No. 54, a committed fund balance is a portion of a fund balance which the Board limits for specific purpose and which cannot be used for any other purpose unless there is a subsequent Board action.

**Expected Outcomes:** The District will file its First Interim Financial Report and be in compliance with Education Code requirements, including a Budget Resolution that will address the fiscal stabilization plan requested by LACOE.

Committed amounts cannot be used for any other purpose unless the Board takes subsequent formal action.

**Board Options and  
Consequences:**

The Board may choose to adopt a positive certification only if it determines that the District will meet its financial obligations in the current year and two subsequent years.

The Board may choose to adopt a qualified certification of financial condition based on the current projections if it determines that the District may or may not meet its financial obligations in the current year or two subsequent years.

The Board may choose to adopt a negative certification if the Board finds that the District will not be able to meet its financial obligations in the current year or the subsequent fiscal year.

A district with a qualified or negative certification at the first interim period may not, in that fiscal year or the next fiscal year, issue non-voter approved debt unless the County Superintendent determines that the District will probably make repayment of such debt issuance. LACOE may also impose various restrictions on districts that fail to deal with financial issues raised in interim reports. Finally, rating agencies may consider interim reports when evaluating or revising credit ratings.

LACOE will review the District's certification. It has the authority and responsibility to change the certification if it determines that the District's certification was not appropriate.



## LOS ANGELES UNIFIED SCHOOL DISTRICT Board of Education Report

Board action is also required to commit funds pursuant to GASB 54 and be compliant with generally accepted accounting principles.

**Policy Implications:** Certification of the District's 2014-15 First Interim Financial Report and submission of the Budget Resolution will comply with Education Code and LACOE requirements.

**Budget Impact:** This report includes a resolution to address the projected deficit in order to restore and maintain reserves at the required statutory level.

**Issues and Analysis:** None

**Attachments:** Attachment A - 2014-15 First Interim Financial Report  
Attachment B - Budget Resolution

**Informative**

**Desegregation  
Impact Statement**




LOS ANGELES UNIFIED SCHOOL DISTRICT  
Board of Education Report


Respectfully submitted,

  
RAMON C. CORTINES  
Superintendent

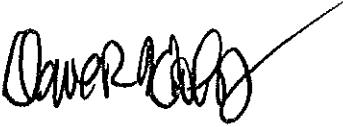
APPROVED BY:

  
MICHELLE KING  
Chief Deputy Superintendent


APPROVED &  
PRESENTED BY:

  
MEGAN K. REILLY  
Chief Financial Officer  
Office of the Chief Financial Officer

REVIEWED BY:

  
DAVID HOLMQUIST  
General Counsel

Approved as to form.

  
CHERYL SIMPSON  
Acting Director of Budget Services and  
Financial Planning

Approved as to budget impact statement.

## **APPENDIX B**

Resolution in Support of LAUSD's Fiscal Stabilization as requested by the Los Angeles County Office of Education (LACOE)

Whereas, The Governor's Fiscal Year 2015-16 budget proposal will not be released until January, 2015;

Whereas, The Los Angeles County Office of Education, in its approval of the 2014-15 budget, directed the District to adopt a fiscal stabilization plan;

Whereas, The District faces an estimated deficit of \$321.7 million in Fiscal Year 2015-16; now, therefore, be it

Resolved, That the Board of Education of the Los Angeles Unified School District is committed to adopting a fiscal stabilization plan that will restore and maintain the reserves for 2015-16 and 2016-17 in accordance with the State Criteria and Standards.(E.C.33127)

**Attachment A**



**LOS ANGELES UNIFIED  
SCHOOL DISTRICT**

**2014-15**

**First Interim  
Financial Report**

**December 9, 2014**



NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: \_\_\_\_\_  
District Superintendent or Designee

Date: 12-09-14

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: December 9, 2014

Signed: \_\_\_\_\_  
President of the Governing Board

**CERTIFICATION OF FINANCIAL CONDITION**

POSITIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

QUALIFIED CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

NEGATIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: V. Luis Buendia

Telephone: (213) 241-7889

Title: Controller

E-mail: luis.buendia@lausd.net

**Criteria and Standards Review Summary**

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	

CRITERIA AND STANDARDS (continued)			Met	Not Met
2	Enrollment	Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios.		X
4	Local Control Funding Formula (LCFF)	Projected LCFF for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
5	Salaries and Benefits	Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years.		X
6a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		X
6b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		X
7a	Deferred Maintenance	AB 97 (Chapter 47, Statutes of 2013) eliminated the Deferred Maintenance program under the Local Control Funding Formula. This section has been inactivated.		
7b	Ongoing and Major Maintenance Account	If applicable, changes occurring since budget adoption meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	X	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.	X	
9a	Fund Balance	Projected general fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.	X	
10	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	

SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since budget adoption that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?	X	
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?	X	
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since budget adoption by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years?		X

SUPPLEMENTAL INFORMATION (continued)			No	Yes
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?		X
		• If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2013-14) annual payment?		X
		• If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?	X	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?		X
		• If yes, have there been changes since budget adoption in OPEB liabilities?		X
S7b	Other Self-insurance Benefits	Does the district operate any self-insurance programs (e.g., workers' compensation)?		X
		• If yes, have there been changes since budget adoption in self-insurance liabilities?		X
S8	Status of Labor Agreements	As of first interim projections, are salary and benefit negotiations still unsettled for:		X
		• Certificated? (Section S8A, Line 1b)	X	
		• Classified? (Section S8B, Line 1b)	X	
S8	Labor Agreement Budget Revisions	For negotiations settled since budget adoption, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for:		
		• Certificated? (Section S8A, Line 3)	n/a	
		• Classified? (Section S8B, Line 3)	X	
S9	Status of Other Funds	Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?	X	

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?		X
A3	Declining Enrollment	Is enrollment decreasing in both the prior and current fiscal years?		X
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year?		X
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?		X
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?		X
A7	Independent Financial System	Is the district's financial system independent from the county office system?		X
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?		X

# First Interim Financial Report

FY 2014-2015

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2014-15 First Interim  
General Fund  
Summary - Unrestricted/Restricted  
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	4,672,872,836.00	4,727,174,368.00	1,096,875,505.87	4,726,693,829.00	(480,539.00)	0.0%
2) Federal Revenue		8100-8299	727,899,970.00	779,903,627.00	98,714,226.03	621,043,146.00	(158,860,481.00)	-20.4%
3) Other State Revenue		8300-8599	705,238,791.00	759,382,704.00	188,400,300.12	760,826,723.00	1,444,019.00	0.2%
4) Other Local Revenue		8600-8799	117,056,616.00	128,564,737.00	30,012,197.70	117,316,978.00	(11,247,759.00)	-8.7%
5) TOTAL, REVENUES			6,223,068,213.00	6,395,025,436.00	1,414,002,229.72	6,225,880,676.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	2,694,569,709.00	2,767,622,432.00	861,874,046.83	2,708,622,985.00	58,999,447.00	2.1%
2) Classified Salaries		2000-2999	828,596,250.00	878,461,876.00	263,604,093.09	866,140,532.00	12,321,344.00	1.4%
3) Employee Benefits		3000-3999	1,472,669,824.00	1,447,595,479.00	438,762,058.15	1,478,427,420.00	(30,831,941.00)	-2.1%
4) Books and Supplies		4000-4999	526,632,344.00	525,341,763.57	45,212,482.13	283,907,106.90	241,434,656.67	46.0%
5) Services and Other Operating Expenditures		5000-5999	724,582,681.00	778,972,886.00	79,921,203.79	760,890,395.00	18,082,491.00	2.3%
6) Capital Outlay		6000-6999	12,481,330.00	17,172,477.00	0.00	5,991,384.00	11,181,093.00	65.1%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	2,091,898.00	8,391,898.00	0.31	8,536,835.00	(145,037.00)	-1.7%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(25,030,794.00)	(28,818,151.00)	(5,563,677.73)	(29,298,998.00)	480,847.00	-1.7%
9) TOTAL, EXPENDITURES			6,236,593,242.00	6,394,740,660.57	1,683,810,206.57	6,083,217,759.90		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>								
			(13,525,029.00)	284,775.43	(269,807,976.85)	142,662,916.10		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	757,116.00	757,116.00	New
b) Transfers Out		7600-7629	153,843,419.00	152,543,788.00	27,851,512.39	157,325,054.00	(4,781,266.00)	-3.1%
2) Other Sources/Uses								
a) Sources		8930-8979	1,500,000.00	1,500,000.00	0.00	3,241,080.00	1,741,080.00	116.1%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(152,343,419.00)	(151,043,788.00)	(27,851,512.39)	(153,326,858.00)		

2014-15 First Interim  
General Fund  
Summary - Unrestricted/Restricted  
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(165,868,448.00)	(150,759,012.57)	(297,659,489.24)	(10,663,941.90)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	700,250,290.57	700,250,290.57		700,250,290.57	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			700,250,290.57	700,250,290.57		700,250,290.57		
d) Other Restatements		9795	(45,051,128.03)	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			655,199,162.54	700,250,290.57		700,250,290.57		
2) Ending Balance, June 30 (E + F1e)								
			489,330,714.54	549,491,278.00		689,586,348.67		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	2,672,987.00	2,672,987.00		2,670,362.38		
Stores		9712	15,817,844.00	15,817,844.00		16,958,034.27		
Prepaid Expenditures		9713	22,463.00	22,463.00		3,209.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	77,948,325.96	76,041,941.00		136,050,663.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	102,400,000.00		102,400,000.00		
d) Assigned								
Other Assignments		9780	303,153,688.00	270,287,711.00		361,876,600.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	65,375,780.00	65,375,780.00		65,375,780.00		
Unassigned/Unappropriated Amount		9790	24,339,626.58	16,872,552.00		4,251,700.02		

2014-15 First Interim  
General Fund  
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Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>LCFF SOURCES</b>								
Principal Apportionment State Aid - Current Year		8011	3,334,065,092.00	3,321,911,913.00	961,967,291.00	3,303,169,327.00	(18,742,566.00)	-0.6%
Education Protection Account State Aid - Current Year		8012	559,197,696.00	614,264,011.00	153,566,012.00	614,264,011.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions Homeowners' Exemptions		8021	7,173,822.00	6,706,661.00	0.00	6,706,661.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	5,996,526.00	5,401,012.00	4,547,968.03	5,401,012.00	0.00	0.0%
County & District Taxes Secured Roll Taxes		8041	854,053,809.00	869,718,409.00	0.00	921,901,514.00	52,183,105.00	6.0%
Unsecured Roll Taxes		8042	32,808,909.00	33,891,637.00	26,860,868.52	33,891,637.00	0.00	0.0%
Prior Years' Taxes		8043	65,420,741.00	2,441,741.00	16,348,448.49	47,524,161.00	45,082,420.00	1846.3%
Supplemental Taxes		8044	14,742,932.00	17,330,234.00	2,519,745.15	23,395,816.00	6,065,582.00	35.0%
Education Revenue Augmentation Fund (ERAF)		8045	(5,434,080.00)	26,846,346.00	2,006,189.70	550,918.00	(26,295,428.00)	-97.9%
Community Redevelopment Funds (SB 617/699/1992)		8047	30,723,523.00	52,465,802.00	385,781.70	6,318,143.00	(46,147,659.00)	-88.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	1,022,228.97	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604) Royalties and Bonuses		8081	6.00	8.00	307.53	308.00	300.00	3750.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	(3.00)	(4.00)	(153.67)	(154.00)	(150.00)	3750.0%
<b>Subtotal, LCFF Sources</b>			<b>4,898,748,973.00</b>	<b>4,950,977,770.00</b>	<b>1,169,224,687.42</b>	<b>4,963,123,354.00</b>	<b>12,145,584.00</b>	<b>0.2%</b>
<b>LCFF Transfers</b>								
Unrestricted LCFF Transfers - Current Year	0000	8091	(66,090,689.00)	(66,422,724.00)	(22,140,604.00)	(66,422,724.00)	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(159,785,448.00)	(157,380,678.00)	(50,208,577.55)	(170,006,801.00)	(12,626,123.00)	8.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, LCFF SOURCES</b>			<b>4,672,872,836.00</b>	<b>4,727,174,368.00</b>	<b>1,096,875,505.87</b>	<b>4,726,693,829.00</b>	<b>(480,539.00)</b>	<b>0.0%</b>
<b>FEDERAL REVENUE</b>								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	124,185,566.00	126,057,633.00	26,074,591.00	126,057,633.00	0.00	0.0%
Special Education Discretionary Grants		8182	27,489,459.00	28,859,645.00	1,532,962.33	25,178,396.00	(3,681,249.00)	-12.8%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	42,999.00	42,999.00	32,474.00	0.00	(42,999.00)	-100.0%
Interagency Contracts Between LEAs		8285	2,532,812.00	4,127,870.00	1,150,504.97	3,403,347.00	(724,523.00)	-17.6%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB: Title I, Part A, Basic Grants Low-Income and Neglected	3010	8290	358,742,410.00	371,521,522.00	34,076,734.55	272,714,921.00	(98,806,601.00)	-26.6%
NCLB: Title I, Part D, Local Delinquent Program	3025	8290	1,158,381.00	1,224,888.00	242,958.85	820,081.00	(404,807.00)	-33.0%
NCLB: Title II, Part A, Teacher Quality	4035	8290	49,925,018.00	45,697,560.00	6,487,568.32	41,697,677.00	(3,999,883.00)	-8.8%

2014-15 First Interim  
General Fund  
Summary - Unrestricted/Restricted  
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
NCLB: Title III, Immigration Education Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB: Title III, Limited English Proficient (LEP) Student Program	4203	8290	18,719,230.00	21,228,830.00	3,632,194.67	17,028,385.00	(4,200,445.00)	-19.8%
NCLB: Title V, Part B, Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
	3011-3020, 3026-3205, 4036-4126, 5510	8290	27,906,588.00	68,148,085.00	13,775,572.01	53,577,081.00	(14,571,004.00)	-21.4%
Other No Child Left Behind		8290	27,906,588.00	68,148,085.00	13,775,572.01	53,577,081.00	(14,571,004.00)	-21.4%
Vocational and Applied Technology Education	3500-3699	8290	6,389,396.00	7,728,691.00	173,749.81	6,542,782.00	(1,185,909.00)	-15.3%
Safe and Drug Free Schools	3700-3799	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	110,808,111.00	105,265,904.00	11,534,915.52	74,022,843.00	(31,243,061.00)	-29.7%
<b>TOTAL, FEDERAL REVENUE</b>			<b>727,899,970.00</b>	<b>779,903,627.00</b>	<b>98,714,226.03</b>	<b>621,043,146.00</b>	<b>(158,860,481.00)</b>	<b>-20.4%</b>
<b>OTHER STATE REVENUE</b>								
Other State Apportionments								
ROC/P Entitlement								
Current Year	6355-6360	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6355-6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	349,221,639.00	361,927,527.00	101,728,820.00	361,927,899.00	372.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	5,640,924.00	5,677,692.00	889,812.00	5,688,714.00	11,022.00	0.2%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	1.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	18,406,213.00	53,801,507.00	0.00	53,617,900.00	(183,607.00)	-0.3%
Lottery - Unrestricted and Instructional Material		8560	98,695,740.00	102,818,160.00	4,314,186.74	107,048,267.00	4,230,107.00	4.1%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
School Based Coordination Program	7250	8590	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	77,714,389.00	77,915,006.00	52,732,105.72	75,659,313.00	(2,255,693.00)	-2.9%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6690	8590	2,013,644.00	2,375,936.00	495,214.40	1,650,576.00	(725,360.00)	-30.5%
California Clean Energy Jobs Act	6230	8590	30,000,000.00	20,364,186.00	4,695,862.00	24,014,825.00	3,650,639.00	17.9%
Healthy Start	6240	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	18,503.64	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
School Community Violence Prevention Grant	7391	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	65,923,300.00	65,923,300.00	0.00	81,187,777.00	15,244,477.00	23.1%
Common Core State Standards Implementation	7405	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	57,622,942.00	68,579,390.00	23,525,794.62	50,051,452.00	(18,527,938.00)	-27.0%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>705,238,791.00</b>	<b>759,382,704.00</b>	<b>188,400,300.12</b>	<b>760,826,723.00</b>	<b>1,444,019.00</b>	<b>0.2%</b>



2014-15 First Interim  
General Fund  
Summary - Unrestricted/Restricted  
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>OTHER LOCAL REVENUE</b>								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes								
		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	250,000.00	250,000.00	167,703.78	480,000.00	230,000.00	92.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	75,000.00	75,000.00	0.00	0.00	(75,000.00)	-100.0%
Leases and Rentals		8650	10,767,000.00	10,767,000.00	3,878,871.99	10,103,904.00	(663,096.00)	-6.2%
Interest		8660	2,370,000.00	2,370,000.00	168,720.15	3,800,249.00	1,430,249.00	60.3%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	148,752.00	163,352.00	378,647.84	400,000.00	236,648.00	144.9%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	28,827,299.00	29,148,919.00	10,104,744.79	27,131,605.00	(2,017,314.00)	-6.9%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	3.00	3.00	153.67	154.00	151.00	5033.3%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	74,464,094.00	85,635,995.00	15,313,355.48	75,251,066.00	(10,384,929.00)	-12.1%
Tuition		8710	154,468.00	154,468.00	0.00	150,000.00	(4,468.00)	-2.9%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL OTHER LOCAL REVENUE</b>			<b>117,056,616.00</b>	<b>128,564,737.00</b>	<b>30,012,197.70</b>	<b>117,316,978.00</b>	<b>(11,247,759.00)</b>	<b>-8.7%</b>
<b>TOTAL REVENUES</b>			<b>6,223,068,213.00</b>	<b>6,395,025,436.00</b>	<b>1,414,002,229.72</b>	<b>6,225,880,676.00</b>	<b>(169,144,760.00)</b>	<b>-2.6%</b>

2014-15 First Interim  
General Fund  
Summary - Unrestricted/Restricted  
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CERTIFICATED SALARIES</b>								
Certificated Teachers' Salaries		1100	2,084,293,022.00	2,087,791,072.00	662,225,975.39	2,063,629,469.00	24,161,603.00	1.2%
Certificated Pupil Support Salaries		1200	232,109,671.00	246,856,331.00	69,803,403.77	221,395,843.00	25,460,488.00	10.3%
Certificated Supervisors' and Administrators' Salaries		1300	275,555,606.00	319,645,215.00	93,460,838.73	309,743,719.00	9,901,496.00	3.1%
Other Certificated Salaries		1900	102,811,410.00	113,329,814.00	36,383,828.94	113,853,954.00	(524,140.00)	-0.5%
<b>TOTAL, CERTIFICATED SALARIES</b>			<b>2,694,569,709.00</b>	<b>2,767,622,432.00</b>	<b>861,874,046.83</b>	<b>2,708,622,985.00</b>	<b>58,999,447.00</b>	<b>2.1%</b>
<b>CLASSIFIED SALARIES</b>								
Classified Instructional Salaries		2100	210,314,772.00	221,226,261.00	60,392,013.05	225,686,374.00	(4,460,113.00)	-2.0%
Classified Support Salaries		2200	269,168,859.00	278,833,674.00	87,720,212.91	272,590,398.00	6,243,276.00	2.2%
Classified Supervisors' and Administrators' Salaries		2300	20,605,014.00	22,859,890.00	8,203,972.19	24,368,705.00	(1,508,815.00)	-6.6%
Clerical, Technical and Office Salaries		2400	238,097,335.00	258,050,185.00	80,706,179.94	246,798,143.00	11,252,042.00	4.4%
Other Classified Salaries		2900	90,410,270.00	97,491,866.00	26,581,715.00	96,696,912.00	794,954.00	0.8%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>828,596,250.00</b>	<b>878,461,876.00</b>	<b>263,604,093.09</b>	<b>866,140,532.00</b>	<b>12,321,344.00</b>	<b>1.4%</b>
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	250,352,881.00	238,354,913.00	74,089,170.55	233,768,227.00	4,586,686.00	1.9%
PERS		3201-3202	105,244,106.00	99,760,951.00	29,810,212.36	96,727,029.00	3,033,922.00	3.0%
OASDI/Medicare/Alternative		3301-3302	109,238,271.00	108,679,130.00	31,708,231.84	108,822,498.00	(143,368.00)	-0.1%
Health and Welfare Benefits		3401-3402	540,827,085.00	548,464,756.00	177,764,838.91	595,730,094.00	(47,265,338.00)	-8.6%
Unemployment Insurance		3501-3502	2,095,343.00	2,211,231.00	563,450.05	4,404,341.00	(2,193,110.00)	-99.2%
Workers' Compensation		3601-3602	104,923,534.00	89,404,477.00	33,468,932.53	93,516,006.00	(4,111,529.00)	-4.6%
OPEB, Allocated		3701-3702	281,556,137.00	280,800,740.00	91,357,221.92	85,190,858.00	195,609,882.00	69.7%
OPEB, Active Employees		3751-3752	78,432,467.00	79,919,281.00	0.00	260,268,367.00	(180,349,086.00)	-225.7%
Other Employee Benefits		3901-3902	0.00	0.00	(0.01)	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>1,472,669,824.00</b>	<b>1,447,595,479.00</b>	<b>438,762,058.15</b>	<b>1,478,427,420.00</b>	<b>(30,831,941.00)</b>	<b>-2.1%</b>
<b>BOOKS AND SUPPLIES</b>								
Approved Textbooks and Core Curricula Materials		4100	51,945,045.00	79,276,464.00	6,578,902.12	71,947,090.00	7,329,374.00	9.2%
Books and Other Reference Materials		4200	897,325.00	4,491,678.00	4,514,698.11	6,935,718.00	(2,444,040.00)	-54.4%
Materials and Supplies		4300	454,766,690.00	401,667,697.57	29,669,722.97	174,532,760.90	227,134,936.67	56.5%
Noncapitalized Equipment		4400	18,705,319.00	39,583,832.00	4,448,860.30	30,187,845.00	9,395,987.00	23.7%
Food		4700	317,965.00	322,092.00	298.63	303,693.00	18,399.00	5.7%
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>526,632,344.00</b>	<b>525,341,763.57</b>	<b>45,212,482.13</b>	<b>283,907,106.90</b>	<b>241,434,656.67</b>	<b>46.0%</b>
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	94,486,861.00	169,956,746.00	57,705,707.41	323,632,401.00	(153,675,655.00)	-90.4%
Travel and Conferences		5200	8,498,836.00	7,568,715.00	2,584,291.26	10,875,905.00	(3,307,190.00)	-43.7%
Dues and Memberships		5300	1,087,967.00	1,598,649.00	561,186.54	1,092,289.00	506,360.00	31.7%
Insurance		5400-5450	30,292,926.00	30,219,557.00	6,958,211.85	57,647,907.00	(27,428,350.00)	-90.8%
Operations and Housekeeping Services		5500	137,502,708.00	137,502,708.00	(9,495,803.48)	133,267,780.00	4,234,928.00	3.1%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	13,904,250.00	19,574,382.00	5,704,785.63	23,162,746.00	(3,588,364.00)	-18.3%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	(37,962.54)	(442,257.00)	442,257.00	New
Professional/Consulting Services and Operating Expenditures		5800	400,065,347.00	373,566,466.00	5,845,518.22	177,362,181.00	196,204,285.00	52.5%
Communications		5900	38,743,786.00	38,985,663.00	10,095,268.90	34,291,443.00	4,694,220.00	12.0%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			<b>724,582,681.00</b>	<b>778,972,886.00</b>	<b>79,921,203.79</b>	<b>760,890,395.00</b>	<b>18,082,491.00</b>	<b>2.3%</b>

2014-15 First Interim  
General Fund  
Summary - Unrestricted/Restricted  
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	1,013.00	1,013.00	0.00	0.00	1,013.00	100.0%
Land Improvements		6170	127,028.00	145,942.00	0.00	6,072.00	139,870.00	95.8%
Buildings and Improvements of Buildings		6200	5,701,417.00	8,471,586.00	0.00	2,032,791.00	6,438,795.00	76.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	6,458,005.00	8,319,965.00	0.00	3,952,521.00	4,367,444.00	52.5%
Equipment Replacement		6500	193,867.00	233,971.00	0.00	0.00	233,971.00	100.0%
<b>TOTAL, CAPITAL OUTLAY</b>			<b>12,481,330.00</b>	<b>17,172,477.00</b>	<b>0.00</b>	<b>5,991,384.00</b>	<b>11,181,093.00</b>	<b>65.1%</b>
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	51,283.00	51,283.00	0.00	320,000.00	(268,717.00)	-524.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	6,300,000.00	0.31	6,300,000.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	1,003,008.00	1,003,008.00	0.00	1,003,008.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	1,037,607.00	1,037,607.00	0.00	26,593.00	1,011,014.00	97.4%
Other Debt Service - Principal		7439	0.00	0.00	0.00	887,334.00	(887,334.00)	New
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			<b>2,091,898.00</b>	<b>8,391,898.00</b>	<b>0.31</b>	<b>8,536,935.00</b>	<b>(145,037.00)</b>	<b>-1.7%</b>
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00		
Transfers of Indirect Costs - Interfund		7350	(25,030,794.00)	(28,818,151.00)	(5,563,677.73)	(29,298,998.00)	480,847.00	-1.7%
<b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>			<b>(25,030,794.00)</b>	<b>(28,818,151.00)</b>	<b>(5,563,677.73)</b>	<b>(29,298,998.00)</b>	<b>480,847.00</b>	<b>-1.7%</b>
<b>TOTAL EXPENDITURES</b>			<b>6,236,593,242.00</b>	<b>6,394,740,660.57</b>	<b>1,683,810,206.57</b>	<b>6,083,217,759.90</b>	<b>311,522,900.67</b>	<b>4.9%</b>

2014-15 First Interim  
General Fund  
Summary - Unrestricted/Restricted  
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	757,116.00	757,116.00	New
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>757,116.00</b>	<b>757,116.00</b>	<b>New</b>
<b>INTERFUND TRANSFERS OUT</b>								
To: Child Development Fund		7611	40,687,356.00	41,683,003.00	0.00	44,245,087.00	(2,562,084.00)	-6.1%
To: Special Reserve Fund		7612	0.00	144.00	143.79	0.00	144.00	100.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	63,115,500.00	60,596,396.00	0.00	63,112,681.00	(2,516,285.00)	-4.2%
Other Authorized Interfund Transfers Out		7619	50,040,563.00	50,264,245.00	27,851,368.60	49,967,286.00	296,959.00	0.6%
<b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>			<b>153,843,419.00</b>	<b>152,543,788.00</b>	<b>27,851,512.39</b>	<b>157,325,054.00</b>	<b>(4,781,266.00)</b>	<b>-3.1%</b>
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	1,741,080.00	1,741,080.00	New
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	1,500,000.00	1,500,000.00	0.00	1,500,000.00	0.00	0.0%
<b>(c) TOTAL, SOURCES</b>			<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>0.00</b>	<b>3,241,080.00</b>	<b>1,741,080.00</b>	<b>116.1%</b>
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL, USES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00		
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00		
<b>(e) TOTAL, CONTRIBUTIONS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, OTHER FINANCING SOURCES/USES</b> <b>(a - b + c - d + e)</b>			<b>(152,343,419.00)</b>	<b>(151,043,788.00)</b>	<b>(27,851,512.39)</b>	<b>(153,326,858.00)</b>	<b>2,283,070.00</b>	<b>1.5%</b>

2014-15 First Interim  
General Fund  
Unrestricted (Resources 0000-1999)  
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	4,672,872,836.00	4,727,174,368.00	1,096,875,505.87	4,726,693,829.00	(480,539.00)	0.0%
2) Federal Revenue		8100-8299	20,184,934.00	20,184,934.00	2,188,307.55	20,184,934.00	0.00	0.0%
3) Other State Revenue		8300-8599	105,295,305.00	142,261,639.00	2,562,494.20	141,998,913.00	(262,726.00)	-0.2%
4) Other Local Revenue		8600-8799	89,305,730.00	89,744,683.00	24,028,045.41	89,205,164.00	(539,519.00)	-0.6%
5) TOTAL, REVENUES			4,887,658,805.00	4,979,365,624.00	1,125,654,353.03	4,978,082,840.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	1,941,308,074.00	1,957,749,754.00	608,484,523.07	1,899,360,928.00	58,388,826.00	3.0%
2) Classified Salaries		2000-2999	491,989,686.00	520,642,099.00	162,156,707.60	504,550,864.00	16,091,235.00	3.1%
3) Employee Benefits		3000-3999	990,775,982.00	970,583,690.00	294,462,186.53	980,423,876.00	(9,840,186.00)	-1.0%
4) Books and Supplies		4000-4999	184,013,601.00	215,834,435.62	31,154,592.41	184,011,616.00	31,822,817.62	14.7%
5) Services and Other Operating Expenditures		5000-5999	379,681,198.00	373,732,953.00	12,746,243.51	388,542,593.00	(14,809,640.00)	-4.0%
6) Capital Outlay		6000-6999	7,279,868.00	11,480,353.00	0.00	4,419,013.00	7,061,340.00	61.5%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	2,091,898.00	8,391,898.00	0.31	8,536,935.00	(145,037.00)	-1.7%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(109,955,540.00)	(121,173,528.00)	(10,947,734.42)	(116,548,281.03)	(4,625,246.97)	3.8%
9) TOTAL, EXPENDITURES			3,887,184,767.00	3,937,241,654.62	1,098,056,519.01	3,853,297,545.97		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>								
			1,000,474,038.00	1,042,123,969.38	27,597,834.02	1,124,785,294.03		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	153,843,419.00	148,277,240.00	23,584,964.91	153,058,650.00	(4,781,410.00)	-3.2%
2) Other Sources/Uses								
a) Sources		8930-8979	1,500,000.00	1,500,000.00	0.00	3,241,080.00	1,741,080.00	116.1%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(893,020,596.00)	(929,215,728.00)	(311,000,544.00)	(928,750,373.98)	465,354.02	-0.1%
4) TOTAL, OTHER FINANCING SOURCES/USES			(1,045,364,015.00)	(1,075,992,968.00)	(334,585,508.91)	(1,078,567,943.98)		

2014-15 First Interim  
General Fund  
Unrestricted (Resources 0000-1999)  
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(44,889,977.00)	(33,868,998.62)	(306,987,674.89)	46,217,350.05		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	507,318,335.62	507,318,335.62		507,318,335.62	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			507,318,335.62	507,318,335.62		507,318,335.62		
d) Other Restatements		9795	(51,045,969.68)	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			456,272,365.94	507,318,335.62		507,318,335.62		
2) Ending Balance, June 30 (E + F1e)			411,382,388.94	473,449,337.00		553,535,685.67		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	2,672,987.00	2,672,987.00		2,670,362.38		
Stores		9712	15,817,844.00	15,817,844.00		16,958,034.27		
Prepaid Expenditures		9713	22,463.00	22,463.00		3,209.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	102,400,000.00		102,400,000.00		
d) Assigned								
Other Assignments		9780	303,153,688.00	270,287,711.00		361,876,600.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	65,375,780.00	65,375,780.00		65,375,780.00		
Unassigned/Unappropriated Amount		9790	24,339,626.94	16,872,552.00		4,251,700.02		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>LCFF SOURCES</b>								
Principal Apportionment State Aid - Current Year		8011	3,334,065,092.00	3,321,911,913.00	961,967,291.00	3,303,169,327.00	(18,742,586.00)	-0.6%
Education Protection Account State Aid - Current Year		8012	559,197,696.00	614,264,011.00	153,566,012.00	614,264,011.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions Homeowners' Exemptions		8021	7,173,822.00	6,706,661.00	0.00	6,706,661.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	5,996,526.00	5,401,012.00	4,547,968.03	5,401,012.00	0.00	0.0%
County & District Taxes Secured Roll Taxes		8041	854,053,809.00	869,718,409.00	0.00	921,901,514.00	52,183,105.00	6.0%
Unsecured Roll Taxes		8042	32,808,909.00	33,891,637.00	26,860,868.52	33,891,637.00	0.00	0.0%
Prior Years' Taxes		8043	65,420,741.00	2,441,741.00	16,348,448.49	47,524,161.00	45,082,420.00	1846.3%
Supplemental Taxes		8044	14,742,932.00	17,330,234.00	2,519,745.15	23,395,816.00	6,065,582.00	35.0%
Education Revenue Augmentation Fund (ERAF)		8045	(5,434,080.00)	26,846,346.00	2,006,189.70	550,918.00	(26,295,428.00)	-97.9%
Community Redevelopment Funds (SB 617/699/1992)		8047	30,723,523.00	52,465,802.00	385,781.70	6,318,143.00	(46,147,659.00)	-88.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	1,022,228.97	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604) Royalties and Bonuses		8081	6.00	8.00	307.53	308.00	300.00	3750.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	(3.00)	(4.00)	(153.67)	(154.00)	(150.00)	3750.0%
<b>Subtotal, LCFF Sources</b>			<b>4,898,748,973.00</b>	<b>4,950,977,770.00</b>	<b>1,169,224,687.42</b>	<b>4,963,123,354.00</b>	<b>12,145,584.00</b>	<b>0.2%</b>
<b>LCFF Transfers</b>								
Unrestricted LCFF Transfers - Current Year	0000	8091	(66,090,689.00)	(66,422,724.00)	(22,140,604.00)	(66,422,724.00)	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(159,785,448.00)	(157,380,678.00)	(50,208,577.55)	(170,006,801.00)	(12,626,123.00)	8.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL LCFF SOURCES</b>			<b>4,672,872,836.00</b>	<b>4,727,174,368.00</b>	<b>1,096,875,505.87</b>	<b>4,726,693,829.00</b>	<b>(480,539.00)</b>	<b>0.0%</b>
<b>FEDERAL REVENUE</b>								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00		
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00		
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00		
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00		
NCLB: Title I, Part A, Basic Grants Low-Income and Neglected	3010	8290						
NCLB: Title I, Part D, Local Delinquent Program	3025	8290						
NCLB: Title II, Part A, Teacher Quality	4035	8290						

2014-15 First Interim  
General Fund  
Unrestricted (Resources 0000-1999)  
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
NCLB: Title III, Immigration Education Program	4201	8290						
NCLB: Title III, Limited English Proficient (LEP) Student Program	4203	8290						
NCLB: Title V, Part B, Public Charter Schools Grant Program (PCSGP)	4610	8290						
Other No Child Left Behind	3011-3020, 3026-3205, 4036-4126, 5510	8290						
Vocational and Applied Technology Education	3500-3699	8290						
Safe and Drug Free Schools	3700-3799	8290						
All Other Federal Revenue	All Other	8290	20,184,934.00	20,184,934.00	2,188,307.55	20,184,934.00	0.00	0.0%
<b>TOTAL, FEDERAL REVENUE</b>			<b>20,184,934.00</b>	<b>20,184,934.00</b>	<b>2,188,307.55</b>	<b>20,184,934.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER STATE REVENUE</b>								
Other State Apportionments								
ROC/P Entitlement								
Current Year	6355-6360	8311						
Prior Years	6355-6360	8319						
Special Education Master Plan								
Current Year	6500	8311						
Prior Years	6500	8319						
All Other State Apportionments - Current Year	All Other	8311	2,608,291.00	2,656,081.00	0.00	2,656,081.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	1.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00		
Mandated Costs Reimbursements		8550	18,406,213.00	53,801,507.00	0.00	53,617,900.00	(183,607.00)	-0.3%
Lottery - Unrestricted and Instructional Materials		8560	79,715,790.00	81,239,040.00	2,960,556.65	83,216,527.00	1,977,487.00	2.4%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00		
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
School Based Coordination Program	7250	8590						
After School Education and Safety (ASES)	8010	8590						
Charter School Facility Grant	6030	8590						
Drug/Alcohol/Tobacco Funds	6650, 6690	8590						
California Clean Energy Jobs Act	6230	8590						
Healthy Start	6240	8590						
Specialized Secondary	7370	8590						
American Indian Early Childhood Education	7210	8590						
School Community Violence Prevention Grant	7391	8590						
Quality Education Investment Act	7400	8590						
Common Core State Standards Implementation	7405	8590						
All Other State Revenue	All Other	8590	4,565,011.00	4,565,011.00	(398,063.45)	2,508,405.00	(2,056,606.00)	-45.1%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>105,295,305.00</b>	<b>142,261,639.00</b>	<b>2,562,494.20</b>	<b>141,998,913.00</b>	<b>(262,726.00)</b>	<b>-0.2%</b>



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>OTHER LOCAL REVENUE</b>								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00		
Unsecured Roll		8616	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00		
Supplemental Taxes		8618	0.00	0.00	0.00	0.00		
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00		
Sales								
Sale of Equipment/Supplies		8631	250,000.00	250,000.00	167,703.78	480,000.00	230,000.00	92.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	75,000.00	75,000.00	0.00	0.00	(75,000.00)	-100.0%
Leases and Rentals		8650	10,767,000.00	10,767,000.00	3,878,871.99	10,103,904.00	(663,096.00)	-6.2%
Interest		8660	2,370,000.00	2,370,000.00	168,471.15	3,800,000.00	1,430,000.00	60.3%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	148,752.00	163,352.00	378,647.84	400,000.00	236,648.00	144.9%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	28,827,299.00	29,148,919.00	10,104,744.79	27,131,605.00	(2,017,314.00)	-6.9%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	3.00	3.00	153.67	154.00	151.00	5033.3%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00		
All Other Local Revenue		8699	46,867,676.00	46,970,409.00	9,329,452.19	47,289,501.00	319,092.00	0.7%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791						
From County Offices	6500	8792						
From JPAs	6500	8793						
ROC/P Transfers								
From Districts or Charter Schools	6360	8791						
From County Offices	6360	8792						
From JPAs	6360	8793						
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>89,305,730.00</b>	<b>89,744,683.00</b>	<b>24,028,045.41</b>	<b>89,205,164.00</b>	<b>(539,519.00)</b>	<b>-0.6%</b>
<b>TOTAL, REVENUES</b>			<b>4,887,658,805.00</b>	<b>4,979,365,624.00</b>	<b>1,125,654,353.03</b>	<b>4,978,082,840.00</b>	<b>(1,282,784.00)</b>	<b>0.0%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Certificated Teachers' Salaries		1100	1,581,957,234.00	1,552,434,615.00	495,754,626.60	1,521,548,142.00	30,886,473.00	2.0%
Certificated Pupil Support Salaries		1200	119,425,677.00	132,477,997.00	34,714,474.47	111,373,321.00	21,104,676.00	15.9%
Certificated Supervisors' and Administrators' Salaries		1300	197,396,390.00	227,300,207.00	63,561,689.71	220,503,371.00	6,796,836.00	3.0%
Other Certificated Salaries		1900	42,528,773.00	45,536,935.00	14,453,732.29	45,936,094.00	(399,159.00)	-0.9%
<b>TOTAL, CERTIFICATED SALARIES</b>			<b>1,941,308,074.00</b>	<b>1,957,749,754.00</b>	<b>608,484,523.07</b>	<b>1,899,360,928.00</b>	<b>58,388,826.00</b>	<b>3.0%</b>
<b>CLASSIFIED SALARIES</b>								
Classified Instructional Salaries		2100	9,093,108.00	9,576,340.00	1,047,477.17	4,425,734.00	5,150,606.00	53.8%
Classified Support Salaries		2200	218,451,023.00	226,327,316.00	72,843,143.99	225,177,735.00	1,149,581.00	0.5%
Classified Supervisors' and Administrators' Salaries		2300	18,591,017.00	20,145,138.00	7,352,641.24	21,698,631.00	(1,553,493.00)	-7.7%
Clerical, Technical and Office Salaries		2400	203,049,678.00	218,433,114.00	68,678,223.05	209,955,699.00	8,477,415.00	3.9%
Other Classified Salaries		2900	42,804,860.00	46,160,191.00	12,235,222.15	43,293,065.00	2,867,126.00	6.2%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>491,989,686.00</b>	<b>520,642,099.00</b>	<b>162,156,707.60</b>	<b>504,550,864.00</b>	<b>16,091,235.00</b>	<b>3.1%</b>
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	178,966,640.00	168,135,817.00	52,768,021.40	165,934,116.00	2,201,701.00	1.3%
PERS		3201-3202	70,011,901.00	65,295,113.00	19,349,299.81	59,465,918.00	5,829,195.00	8.9%
OASDI/Medicare/Alternative		3301-3302	62,699,118.00	66,273,288.00	20,303,929.54	66,541,300.00	(268,012.00)	-0.4%
Health and Welfare Benefits		3401-3402	357,097,123.00	352,671,319.00	118,058,178.45	396,432,366.00	(43,761,047.00)	-12.4%
Unemployment Insurance		3501-3502	1,465,647.00	1,534,911.00	389,581.62	3,766,835.00	(2,231,924.00)	-145.4%
Workers' Compensation		3601-3602	59,702,776.00	58,968,170.00	22,916,815.76	62,265,051.00	(3,296,881.00)	-5.6%
OPEB, Allocated		3701-3702	206,133,222.00	202,260,110.00	60,678,599.56	50,203,580.00	152,056,530.00	75.2%
OPEB, Active Employees		3751-3752	54,699,555.00	55,444,962.00	0.00	175,814,710.00	(120,369,748.00)	-217.1%
Other Employee Benefits		3901-3902	0.00	0.00	(2,239.61)	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>990,775,982.00</b>	<b>970,583,690.00</b>	<b>294,462,186.53</b>	<b>980,423,876.00</b>	<b>(9,840,186.00)</b>	<b>-1.0%</b>
<b>BOOKS AND SUPPLIES</b>								
Approved Textbooks and Core Curricula Materials		4100	32,959,513.00	57,643,077.00	6,557,295.57	47,636,274.00	10,006,803.00	17.4%
Books and Other Reference Materials		4200	417,155.00	540,839.00	3,174,053.14	3,717,751.00	(3,176,912.00)	-587.4%
Materials and Supplies		4300	138,136,521.00	135,729,037.62	19,253,430.48	118,975,816.00	16,753,221.62	12.3%
Noncapitalized Equipment		4400	12,460,008.00	21,880,251.00	2,169,813.22	13,624,115.00	8,256,136.00	37.7%
Food		4700	40,404.00	41,231.00	0.00	57,662.00	(16,431.00)	-39.9%
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>184,013,601.00</b>	<b>215,834,435.62</b>	<b>31,154,592.41</b>	<b>184,011,618.00</b>	<b>31,822,817.62</b>	<b>14.7%</b>
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	11,573,611.08	47,157,079.00	(47,157,079.00)	New
Travel and Conferences		5200	3,454,176.00	354,079.00	1,154,377.47	4,381,905.00	(4,027,826.00)	-1137.6%
Dues and Memberships		5300	1,065,400.00	1,455,327.00	537,651.92	982,676.00	472,651.00	32.5%
Insurance		5400-5450	30,292,926.00	30,219,557.00	6,958,211.85	57,647,907.00	(27,428,350.00)	-90.8%
Operations and Housekeeping Services		5500	137,417,147.00	137,417,147.00	(9,511,197.81)	133,076,982.00	4,340,165.00	3.2%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	12,683,868.00	14,491,565.00	4,965,725.85	19,084,795.00	(4,593,230.00)	-31.7%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	(37,962.54)	(442,257.00)	442,257.00	New
Professional/Consulting Services and Operating Expenditures		5800	156,937,700.00	151,863,474.00	(12,983,614.67)	92,639,276.00	59,224,198.00	39.0%
Communications		5900	37,829,981.00	37,931,804.00	10,089,440.36	34,014,230.00	3,917,574.00	10.3%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			<b>379,681,198.00</b>	<b>373,732,953.00</b>	<b>12,746,243.51</b>	<b>388,542,593.00</b>	<b>(14,809,640.00)</b>	<b>-4.0%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	126,028.00	127,028.00	0.00	1,000.00	126,028.00	99.2%
Buildings and Improvements of Buildings		6200	5,444,337.00	8,062,613.00	0.00	1,883,511.00	6,179,102.00	76.6%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	1,515,636.00	3,096,845.00	0.00	2,534,502.00	562,343.00	18.2%
Equipment Replacement		6500	193,867.00	193,867.00	0.00	0.00	193,867.00	100.0%
<b>TOTAL, CAPITAL OUTLAY</b>			<b>7,279,868.00</b>	<b>11,480,353.00</b>	<b>0.00</b>	<b>4,419,013.00</b>	<b>7,061,340.00</b>	<b>61.5%</b>
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	51,283.00	51,283.00	0.00	320,000.00	(268,717.00)	-524.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	6,300,000.00	0.31	6,300,000.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221						
To County Offices	6500	7222						
To JPAs	6500	7223						
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221						
To County Offices	6360	7222						
To JPAs	6360	7223						
Other Transfers of Apportionments	All Other	7221-7223	1,003,008.00	1,003,008.00	0.00	1,003,008.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	1,037,607.00	1,037,607.00	0.00	26,593.00	1,011,014.00	97.4%
Other Debt Service - Principal		7439	0.00	0.00	0.00	887,334.00	(887,334.00)	New
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			<b>2,091,898.00</b>	<b>8,391,898.00</b>	<b>0.31</b>	<b>8,536,935.00</b>	<b>(145,037.00)</b>	<b>-1.7%</b>
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>								
Transfers of Indirect Costs		7310	(84,924,746.00)	(92,349,931.00)	(5,384,056.69)	(87,249,283.03)	(5,100,647.97)	5.5%
Transfers of Indirect Costs - Interfund		7350	(25,030,794.00)	(28,823,597.00)	(5,563,677.73)	(29,298,998.00)	475,401.00	-1.6%
<b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>			<b>(109,955,540.00)</b>	<b>(121,173,528.00)</b>	<b>(10,947,734.42)</b>	<b>(116,548,281.03)</b>	<b>(4,625,246.97)</b>	<b>3.8%</b>
<b>TOTAL, EXPENDITURES</b>			<b>3,887,184,767.00</b>	<b>3,937,241,654.62</b>	<b>1,098,056,519.01</b>	<b>3,853,297,545.97</b>	<b>83,944,108.65</b>	<b>2.1%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>INTERFUND TRANSFERS OUT</b>								
To: Child Development Fund		7611	40,687,356.00	41,683,003.00	0.00	44,245,087.00	(2,562,084.00)	-6.1%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	63,115,500.00	60,596,396.00	0.00	63,112,681.00	(2,516,285.00)	-4.2%
Other Authorized Interfund Transfers Out		7619	50,040,563.00	45,997,841.00	23,584,964.91	45,700,882.00	296,959.00	0.6%
<b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>			<b>153,843,419.00</b>	<b>148,277,240.00</b>	<b>23,584,964.91</b>	<b>153,058,650.00</b>	<b>(4,781,410.00)</b>	<b>-3.2%</b>
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Proceeds</b>								
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Other Sources</b>								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	1,741,080.00	1,741,080.00	New
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	1,500,000.00	1,500,000.00	0.00	1,500,000.00	0.00	0.0%
<b>(c) TOTAL, SOURCES</b>			<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>0.00</b>	<b>3,241,080.00</b>	<b>1,741,080.00</b>	<b>116.1%</b>
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL, USES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	(893,020,596.00)	(929,215,728.00)	(311,000,544.00)	(928,750,373.98)	465,354.02	-0.1%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(e) TOTAL, CONTRIBUTIONS</b>			<b>(893,020,596.00)</b>	<b>(929,215,728.00)</b>	<b>(311,000,544.00)</b>	<b>(928,750,373.98)</b>	<b>465,354.02</b>	<b>-0.1%</b>
<b>TOTAL, OTHER FINANCING SOURCES/USES</b> <b>(a - b + c - d + e)</b>			<b>(1,045,364,015.00)</b>	<b>(1,075,992,968.00)</b>	<b>(334,585,508.91)</b>	<b>(1,078,567,943.98)</b>	<b>(2,574,975.98)</b>	<b>0.2%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	707,715,036.00	759,718,693.00	96,525,918.48	600,858,212.00	(158,860,481.00)	-20.9%
3) Other State Revenue		8300-8599	599,943,486.00	617,121,065.00	185,837,805.92	618,827,810.00	1,706,745.00	0.3%
4) Other Local Revenue		8600-8799	27,750,886.00	38,820,054.00	5,984,152.29	28,111,814.00	(10,708,240.00)	-27.6%
5) TOTAL, REVENUES			1,335,409,408.00	1,415,659,812.00	288,347,876.69	1,247,797,836.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	753,261,635.00	809,872,678.00	253,389,523.76	809,262,057.00	610,621.00	0.1%
2) Classified Salaries		2000-2999	336,606,564.00	357,819,777.00	101,447,385.49	361,589,668.00	(3,769,891.00)	-1.1%
3) Employee Benefits		3000-3999	481,893,842.00	477,011,789.00	144,299,871.62	498,003,544.00	(20,991,755.00)	-4.4%
4) Books and Supplies		4000-4999	342,618,743.00	309,507,327.95	14,057,889.72	99,895,488.90	209,611,839.05	67.7%
5) Services and Other Operating Expenditures		5000-5999	344,901,483.00	405,239,933.00	67,174,960.28	372,347,802.00	32,892,131.00	8.1%
6) Capital Outlay		6000-6999	5,201,462.00	5,692,124.00	0.00	1,572,371.00	4,119,753.00	72.4%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	84,924,746.00	92,355,377.00	5,384,056.69	87,249,283.03	5,106,093.97	5.5%
9) TOTAL, EXPENDITURES			2,349,408,475.00	2,457,499,005.95	585,753,687.56	2,229,920,213.93		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>								
			(1,013,999,067.00)	(1,041,839,193.95)	(297,405,810.87)	(982,122,377.93)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	757,116.00	757,116.00	New
b) Transfers Out		7600-7629	0.00	4,266,548.00	4,266,547.48	4,266,404.00	144.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	893,020,596.00	929,215,728.00	311,000,544.00	928,750,373.98	(465,354.02)	-0.1%
4) TOTAL, OTHER FINANCING SOURCES/USES			893,020,596.00	924,949,180.00	306,733,996.52	925,241,085.98		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(120,978,471.00)	(116,890,013.95)	9,328,185.65	(56,881,291.95)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	192,931,954.95	192,931,954.95		192,931,954.95	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			192,931,954.95	192,931,954.95		192,931,954.95		
d) Other Restatements		9795	5,994,841.65	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			198,926,796.60	192,931,954.95		192,931,954.95		
2) Ending Balance, June 30 (E + F1e)			77,948,325.60	76,041,941.00		136,050,663.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted			77,948,325.96	76,041,941.00		136,050,663.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(0.36)	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>LCFF SOURCES</b>								
Principal Apportionment								
State Aid - Current Year		8011	0.00	0.00	0.00	0.00		
Education Protection Account State Aid - Current Year		8012	0.00	0.00	0.00	0.00		
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions								
Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00		
Timber Yield Tax		8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00		
County & District Taxes								
Secured Roll Taxes		8041	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00		
Supplemental Taxes		8044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00		
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00		
<b>Subtotal, LCFF Sources</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		
<b>LCFF Transfers</b>								
Unrestricted LCFF Transfers - Current Year	0000	8091						
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, LCFF SOURCES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>FEDERAL REVENUE</b>								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	124,185,566.00	126,057,633.00	26,074,591.00	126,057,633.00	0.00	0.0%
Special Education Discretionary Grants		8182	27,489,459.00	28,859,645.00	1,532,962.33	25,178,396.00	(3,681,249.00)	-12.8%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00		
Flood Control Funds		8270	0.00	0.00	0.00	0.00		
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00		
FEMA		8281	42,999.00	42,999.00	32,474.00	0.00	(42,999.00)	-100.0%
Interagency Contracts Between LEAs		8285	2,532,812.00	4,127,870.00	1,150,504.97	3,403,347.00	(724,523.00)	-17.6%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB: Title I, Part A, Basic Grants Low-Income and Neglected	3010	8290	358,742,410.00	371,521,522.00	34,076,734.55	272,714,921.00	(98,806,601.00)	-26.6%
NCLB: Title I, Part D, Local Delinquent Program	3025	8290	1,158,381.00	1,224,888.00	242,958.85	820,081.00	(404,807.00)	-33.0%
NCLB: Title II, Part A, Teacher Quality	4035	8290	49,925,018.00	45,697,560.00	6,487,568.32	41,697,677.00	(3,999,883.00)	-8.8%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
NCLB: Title III, Immigration Education Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB: Title III, Limited English Proficient (LEP) Student Program	4203	8290	18,719,230.00	21,228,830.00	3,632,194.67	17,028,385.00	(4,200,445.00)	-19.8%
NCLB: Title V, Part B, Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other No Child Left Behind	3011-3020, 3026-3205, 4036-4126, 5510	8290	27,906,588.00	68,148,085.00	13,775,572.01	53,577,081.00	(14,571,004.00)	-21.4%
Vocational and Applied Technology Education	3500-3699	8290	6,389,396.00	7,728,691.00	173,749.81	6,542,782.00	(1,185,909.00)	-15.3%
Safe and Drug Free Schools	3700-3799	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	90,623,177.00	85,080,970.00	9,346,607.97	53,837,909.00	(31,243,061.00)	-36.7%
<b>TOTAL, FEDERAL REVENUE</b>			<b>707,715,036.00</b>	<b>759,718,693.00</b>	<b>96,525,918.48</b>	<b>600,858,212.00</b>	<b>(158,860,481.00)</b>	<b>-20.9%</b>
<b>OTHER STATE REVENUE</b>								
Other State Apportionments								
ROC/P Entitlement Current Year	6355-6360	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6355-6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan Current Year	6500	8311	349,221,639.00	361,927,527.00	101,728,820.00	361,927,899.00	372.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	3,032,633.00	3,021,611.00	889,812.00	3,032,633.00	11,022.00	0.4%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	18,979,950.00	21,579,120.00	1,353,630.09	23,831,740.00	2,252,620.00	10.4%
Tax Relief Subventions Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
School Based Coordination Program	7250	8590	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	77,714,389.00	77,915,006.00	52,732,105.72	75,659,313.00	(2,255,693.00)	-2.9%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6690	8590	2,013,644.00	2,375,936.00	495,214.40	1,650,576.00	(725,360.00)	-30.5%
California Clean Energy Jobs Act	6230	8590	30,000,000.00	20,364,186.00	4,695,862.00	24,014,825.00	3,650,639.00	17.9%
Healthy Start	6240	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	18,503.64	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
School Community Violence Prevention Grant	7391	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	65,923,300.00	65,923,300.00	0.00	81,167,777.00	15,244,477.00	23.1%
Common Core State Standards Implementation	7405	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	53,067,931.00	64,014,379.00	23,923,858.07	47,543,047.00	(16,471,332.00)	-25.7%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>599,943,486.00</b>	<b>617,121,065.00</b>	<b>185,837,805.92</b>	<b>618,827,810.00</b>	<b>1,706,745.00</b>	<b>0.3%</b>



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>OTHER LOCAL REVENUE</b>								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes								
		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals								
		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest								
		8660	0.00	0.00	249.00	249.00	249.00	New
Net Increase (Decrease) in the Fair Value of Investments								
		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees								
Non-Resident Students		8671	0.00	0.00	0.00	0.00		
Transportation Fees From Individuals		8672	0.00	0.00	0.00	0.00		
Interagency Services		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8677	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustm		8691	0.00	0.00	0.00	0.00		
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	27,596,418.00	38,665,586.00	5,983,903.29	27,961,565.00	(10,704,021.00)	-27.7%
Tuition								
		8710	154,468.00	154,468.00	0.00	150,000.00	(4,468.00)	-2.9%
All Other Transfers In								
		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>27,750,886.00</b>	<b>38,820,054.00</b>	<b>5,984,152.29</b>	<b>28,111,814.00</b>	<b>(10,708,240.00)</b>	<b>-27.6%</b>
<b>TOTAL, REVENUES</b>			<b>1,335,409,408.00</b>	<b>1,415,659,812.00</b>	<b>288,347,876.69</b>	<b>1,247,797,836.00</b>	<b>(167,861,976.00)</b>	<b>-11.9%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CERTIFICATED SALARIES</b>								
Certificated Teachers' Salaries		1100	502,335,788.00	535,356,457.00	166,471,348.79	542,081,327.00	(6,724,870.00)	-1.3%
Certificated Pupil Support Salaries		1200	112,683,994.00	114,378,334.00	35,088,929.30	110,022,522.00	4,355,812.00	3.8%
Certificated Supervisors' and Administrators' Salaries		1300	78,159,216.00	92,345,008.00	29,899,149.02	89,240,348.00	3,104,660.00	3.4%
Other Certificated Salaries		1900	60,082,637.00	67,792,879.00	21,930,096.65	67,917,860.00	(124,981.00)	-0.2%
<b>TOTAL, CERTIFICATED SALARIES</b>			<b>753,261,635.00</b>	<b>809,872,678.00</b>	<b>253,389,523.76</b>	<b>809,262,057.00</b>	<b>610,621.00</b>	<b>0.1%</b>
<b>CLASSIFIED SALARIES</b>								
Classified Instructional Salaries		2100	201,221,664.00	211,649,921.00	59,344,535.88	221,260,640.00	(9,610,719.00)	-4.5%
Classified Support Salaries		2200	50,717,836.00	52,506,358.00	14,877,068.92	47,412,663.00	5,093,695.00	9.7%
Classified Supervisors' and Administrators' Salaries		2300	2,013,997.00	2,714,752.00	851,330.95	2,670,074.00	44,678.00	1.6%
Clerical, Technical and Office Salaries		2400	35,047,657.00	39,617,071.00	12,027,956.89	36,842,444.00	2,774,627.00	7.0%
Other Classified Salaries		2900	47,605,410.00	51,331,675.00	14,346,492.85	53,403,847.00	(2,072,172.00)	-4.0%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>336,606,564.00</b>	<b>357,819,777.00</b>	<b>101,447,385.49</b>	<b>361,589,668.00</b>	<b>(3,769,891.00)</b>	<b>-1.1%</b>
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	71,386,241.00	70,219,096.00	21,321,149.15	67,834,111.00	2,384,985.00	3.4%
PERS		3201-3202	35,232,205.00	34,465,838.00	10,460,912.55	37,261,111.00	(2,795,273.00)	-8.1%
OASDI/Medicare/Alternative		3301-3302	46,539,153.00	42,405,842.00	11,404,302.30	42,281,198.00	124,644.00	0.3%
Health and Welfare Benefits		3401-3402	183,729,962.00	195,793,437.00	59,706,660.46	199,297,728.00	(3,504,291.00)	-1.8%
Unemployment Insurance		3501-3502	629,696.00	676,320.00	173,868.43	637,506.00	38,814.00	5.7%
Workers' Compensation		3601-3602	45,220,758.00	30,436,307.00	10,552,116.77	31,250,955.00	(814,648.00)	-2.7%
OPEB, Allocated		3701-3702	75,422,915.00	78,540,630.00	30,678,622.36	34,987,278.00	43,553,352.00	55.5%
OPEB, Active Employees		3751-3752	23,732,912.00	24,474,319.00	0.00	84,453,657.00	(59,979,338.00)	-245.1%
Other Employee Benefits		3901-3902	0.00	0.00	2,239.60	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>481,893,842.00</b>	<b>477,011,789.00</b>	<b>144,299,871.62</b>	<b>498,003,544.00</b>	<b>(20,991,755.00)</b>	<b>-4.4%</b>
<b>BOOKS AND SUPPLIES</b>								
Approved Textbooks and Core Curricula Materials		4100	18,985,532.00	21,633,387.00	21,606.55	24,310,816.00	(2,677,429.00)	-12.4%
Books and Other Reference Materials		4200	480,170.00	3,950,839.00	1,340,644.97	3,217,967.00	732,872.00	18.5%
Materials and Supplies		4300	316,630,169.00	265,938,659.95	10,416,292.49	55,556,944.90	210,381,715.05	79.1%
Noncapitalized Equipment		4400	6,245,311.00	17,703,581.00	2,279,047.08	16,563,730.00	1,139,851.00	6.4%
Food		4700	277,561.00	280,861.00	298.63	246,031.00	34,830.00	12.4%
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>342,618,743.00</b>	<b>309,507,327.95</b>	<b>14,057,889.72</b>	<b>99,895,488.90</b>	<b>209,611,839.05</b>	<b>67.7%</b>
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	94,486,861.00	169,956,746.00	46,132,096.33	276,475,322.00	(106,518,576.00)	-62.7%
Travel and Conferences		5200	5,044,660.00	7,214,636.00	1,429,913.79	6,494,000.00	720,636.00	10.0%
Dues and Memberships		5300	22,567.00	143,322.00	23,534.62	109,613.00	33,709.00	23.5%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	85,561.00	85,561.00	15,394.33	190,798.00	(105,237.00)	-123.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	1,220,382.00	5,082,817.00	739,059.78	4,077,951.00	1,004,866.00	19.8%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	243,127,647.00	221,702,992.00	18,829,132.89	84,722,905.00	136,980,087.00	61.8%
Communications		5900	913,805.00	1,053,859.00	5,828.54	277,213.00	776,646.00	73.7%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			<b>344,901,483.00</b>	<b>405,239,933.00</b>	<b>67,174,960.28</b>	<b>372,347,802.00</b>	<b>32,892,131.00</b>	<b>8.1%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	1,013.00	1,013.00	0.00	0.00	1,013.00	100.0%
Land Improvements		6170	1,000.00	18,914.00	0.00	5,072.00	13,842.00	73.2%
Buildings and Improvements of Buildings		6200	257,080.00	408,973.00	0.00	149,280.00	259,693.00	63.5%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	4,942,369.00	5,223,120.00	0.00	1,418,019.00	3,805,101.00	72.9%
Equipment Replacement		6500	0.00	40,104.00	0.00	0.00	40,104.00	100.0%
<b>TOTAL, CAPITAL OUTLAY</b>			<b>5,201,462.00</b>	<b>5,692,124.00</b>	<b>0.00</b>	<b>1,572,371.00</b>	<b>4,119,753.00</b>	<b>72.4%</b>
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>								
Transfers of Indirect Costs		7310	84,924,746.00	92,349,931.00	5,384,056.69	87,249,283.03	5,100,647.97	5.5%
Transfers of Indirect Costs - Interfund		7350	0.00	5,446.00	0.00	0.00	5,446.00	100.0%
<b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>			<b>84,924,746.00</b>	<b>92,355,377.00</b>	<b>5,384,056.69</b>	<b>87,249,283.03</b>	<b>5,106,093.97</b>	<b>5.5%</b>
<b>TOTAL, EXPENDITURES</b>			<b>2,349,408,475.00</b>	<b>2,457,499,005.95</b>	<b>585,753,687.56</b>	<b>2,229,920,213.93</b>	<b>227,578,792.02</b>	<b>9.3%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00		
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	757,116.00	757,116.00	New
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>757,116.00</b>	<b>757,116.00</b>	<b>New</b>
<b>INTERFUND TRANSFERS OUT</b>								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	144.00	143.79	0.00	144.00	100.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	4,266,404.00	4,266,403.69	4,266,404.00	0.00	0.0%
<b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>			<b>0.00</b>	<b>4,266,548.00</b>	<b>4,266,547.48</b>	<b>4,266,404.00</b>	<b>144.00</b>	<b>0.0%</b>
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00		
<b>Proceeds</b>								
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Other Sources</b>								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(c) TOTAL, SOURCES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL, USES</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	893,020,596.00	929,215,728.00	311,000,544.00	928,750,373.98	(465,354.02)	-0.1%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(e) TOTAL, CONTRIBUTIONS</b>			<b>893,020,596.00</b>	<b>929,215,728.00</b>	<b>311,000,544.00</b>	<b>928,750,373.98</b>	<b>(465,354.02)</b>	<b>-0.1%</b>
<b>TOTAL, OTHER FINANCING SOURCES/USES</b> <b>(a - b + c - d + e)</b>			<b>893,020,596.00</b>	<b>924,949,180.00</b>	<b>306,733,996.52</b>	<b>925,241,085.98</b>	<b>(291,905.98)</b>	<b>0.0%</b>

<u>Resource</u>	<u>Description</u>	<u>2014-15 Projected Year Totals</u>
5640	Medi-Cal Billing Option	199,960.04
5650	FEMA Public Assistance Funds	30,957.18
5810	Other Restricted Federal	6,543,087.28
6225	Emergency Repair Program, Williams Case	949,669.00
6230	California Clean Energy Jobs Act	43,054,963.88
6500	Special Education	3,543,283.51
7091	Economic Impact Aid (EIA): Limited English I	20,546.84
7400	Quality Education Investment Act	40,354,437.06
7405	Common Core State Standards Implementat	31,225,040.31
7810	Other Restricted State	518,484.96
9010	Other Restricted Local	9,610,232.94
Total, Restricted Balance		<u>136,050,663.00</u>

**GENERAL FUND  
FIRST INTERIM FINANCIAL REPORT  
2014-15**

**Comments on Significant Differences between Budget and Projections**

**Revenues, Expenditures, and Changes in Fund Balance**

**Revenues**

- A-1 The decrease in LCFF of \$0.5 million is due to the \$0.6 million lower base entitlement from lower ADA and \$0.1 million higher gap funding due to lower base entitlement.
- A-2 The \$158.9 million lower federal revenues are primarily due to the projected lower spending in various expenditure driven grants.
- A-3 The \$1.4 million projected higher other state revenues is due mainly to higher QEIA of \$15.2 million, California Clean Energy Jobs Act of \$3.7 million, prior year lottery adjustment of \$4.3 million; offset by \$19.8 million lower spending in grants that are expenditure driven, lower pupil assessments of \$1.8 million, and net increase of \$.2 million in various other state revenues.
- A-4 The \$11.3 million lower other local revenues is primarily due to the projected \$10.7 million lesser spending in grants and the net decrease of \$0.6 million in various other local revenues.

**Expenditures**

- B-1 The lower expenditures in Certificated Salaries is primarily due to lower projected expenditures for certificated teachers' and certificated pupil support salaries.
- B-2 The decrease in Classified Salaries is primarily due to lower projected expenditures for clerical, technical and office salaries and classified support salaries, partially offset by higher classified instructional salaries.
- B-3 The higher expenditures in Employee Benefits is primarily due to projected higher spending in OPEB for active employees and health and welfare benefits, partially offset by projected lower OPEB, allocated.
- B-4 The decrease in Books and Supplies is mainly due to projected underspending in materials and supplies.
- B-5 The projected under-spending in Services and Other Operating Expenditures is primarily due to lower projected expenditures in professional/consulting services and operating expenditures, partially offset by increases in subagreements for services and insurance.

**Continued**

- B-6 The decrease in Capital Outlay is primarily due to lower projected expenditures for buildings and improvements of buildings and equipment.
- B-7 Other Outgo is projected to be overspent.
- B-8 Transfers of Indirect Costs are projected to be underspent.

**Other Financing Sources/Uses**

- D-1a The projected \$0.8 million increase in Interfund Transfers In is due to projected expenditures of the ISIS project.
- D-2 The projected \$1.8 million increase in other financing sources is due to increases in proceeds from capital lease.

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
<b>A. DISTRICT</b>						
<b>1. Total District Regular ADA per EC 42238.05(b)</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	482,641.18	483,189.65	475,611.86	483,085.36	(104.29)	0%
<b>2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA per EC 42238.05(b)</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
<b>3. Total Basic Aid Open Enrollment Regular ADA per EC 42238.05(b)</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
<b>4. Total, District Regular ADA (Sum of Lines A1 through A3)</b>	482,641.18	483,189.65	475,611.86	483,085.36	(104.29)	0%
<b>5. District Funded County Program ADA</b>						
a. County Community Schools per EC 1981(a)(b)&(d)	0.00	342.79	344.82	344.82	2.03	1%
b. Special Education-Special Day Class	0.00	1.83	1.83	1.83	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools	0.00	329.60	329.60	329.60	0.00	0%
<b>f. Total, District Funded County Program ADA (Sum of Lines A5a through A5e)</b>	0.00	674.22	676.25	676.25	2.03	0%
<b>6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5f)</b>	482,641.18	483,863.87	476,288.11	483,761.61	(102.26)	0%
<b>7. Adults in Correctional Facilities</b>	0.00	0.00	0.00	0.00	0.00	0%
<b>8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)</b>						



Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
<b>B. COUNTY OFFICE OF EDUCATION</b>						
<b>1. County Program ADA</b>						
a. County School Tuition Fund	0.00	0.00	0.00	0.00	0.00	0%
b. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
c. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
d. Probation Referred, on Probation or Parole, or Mandatory Expelled per EC 2574(c)(4)(A)	0.00	0.00	0.00	0.00	0.00	0%
e. Total, County Program ADA (Sum of Lines B1a through B1d)	0.00	0.00	0.00	0.00	0.00	0%
<b>2. District Funded County Program ADA</b>						
a. County Community Schools per EC 1981(a)(b)&(d)	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, District Funded County Program ADA (Sum of Lines B2a through B2e)	0.00	0.00	0.00	0.00	0.00	0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1e and B2f)	0.00	0.00	0.00	0.00	0.00	0%
4. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
5. County Operations Grant ADA	0.00	0.00	0.00	0.00	0.00	0%
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
<b>C. CHARTER SCHOOL ADA</b>						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 report ADA for those charter schools in this section. Charter schools reporting SACS financial data separately from their authorizing LEAs report their ADA in this section.						
<b>1. Total Charter School Regular ADA per EC 42238.05(b)</b>	137,685.67	143,818.58	138,201.72	138,201.72	(5,616.86)	-4%
<b>2. Charter School County Program ADA</b>						
a. County School Tuition Fund	0.00	0.00	0.00	0.00	0.00	0%
b. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
c. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
d. Probation Referred, on Probation or Parole, or Mandatory Expelled per EC 2574(c)(4)(A)	0.00	0.00	0.00	0.00	0.00	0%
<b>e. Total, Charter School County Program ADA (Sum of Lines C2a through C2d)</b>	0.00	0.00	0.00	0.00	0.00	0%
<b>3. Charter School Funded County Program ADA</b>						
a. County Community Schools per EC 1981(a)(b)&(d)	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools	0.00	0.00	0.00	0.00	0.00	0%
<b>f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)</b>	0.00	0.00	0.00	0.00	0.00	0%
<b>4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2e, and C3f)</b>	137,685.67	143,818.58	138,201.72	138,201.72	(5,616.86)	-4%

**LOS ANGELES UNIFIED SCHOOL DISTRICT  
FIRST INTERIM ASSUMPTIONS  
Fiscal Year 2014-15**

**REVENUES**

**Major Assumptions For Revenues**

		<u>2014-15</u>
1. Enrollment		
	Non-charter Schools	500,109
	Fiscally-dependent (locally-funded) charter schools	41,792
	Fiscally-independent charter schools	102,538
	Total	<u>644,439</u>
2. Current Fiscal Year P-2 Average Daily Attendance (Annual ADA for NPS/LCI)		
		Fiscally Dependent
	District	Charters
	K-3	16,081.90
	4-6	10,537.48
	7-8	5,877.51
	9-12	7,361.05
	Total	<u>39,857.94</u>
3. Prior Year P-2 ADA for pupil attending a charter school sponsored by the district in the current year who attended a non-charter school of the district in the prior year [E.C. 42238.51]		8,997
4. Prior Year P-2 ADA for pupil attending a non-charter school in the current year who attended a charter school sponsored by the district in the prior year [E.C. 42238.51]		2,818
5. Rates used in LCFF Base Grant:		
	K-3	\$7,011
	4-6	\$7,116
	7-8	\$7,328
	9-12	\$8,491
6. Funded COLA		
	LCFF	0.85%
	Special Education (AB602)	0.85%
7. GAP Funding		29.56%
8. Supplemental and concentration grant funding		
		Fiscally Dependent
	District	Charters
	Unduplicated Pupil Percentage	0.8461
	<i>note: used last year's percentages</i>	<i>varies per school</i>

**LOS ANGELES UNIFIED SCHOOL DISTRICT  
FIRST INTERIM ASSUMPTIONS  
Fiscal Year 2014-15**

9. California State Lottery - Rates Per ADA	CY Rates
Unrestricted	\$128.00
Restricted	\$34.00

**PY Lottery Adjustment**

	Non Prop 20	Prop 20	Total
Lottery Rate, FY 2014			
FY 2014 Accrual Rates (July 3, 2014 letter)	\$ 125.15	\$ 30.37	\$ 155.52
FY 2014 Adjusted Rates (Sep. 30, 2014 letter)	\$ 128.22	\$ 33.85	\$ 162.07
Increase (Decrease)	\$ 3.07	\$ 3.48	\$ 6.55
FY14 ADA (x absence factor)	648,276	648,276	648,276
PY Lottery Adjustment	\$ 1,990,206	\$ 2,255,999	\$ 4,246,205

**TAX AND REVENUE ANTICIPATION NOTES (TRANS)**

The District does not plan to issue 2014-15 TRANS.

**EXPENDITURES**

**CERTIFICATED AND CLASSIFIED SALARIES**

Estimated expenditures for FY 2014-15 are based on actual expenditures through October 31, 2014, and the remaining eight months were projected based on expenditure patterns in FY 2013-14, supplemented by specific information about factors that would cause expenditures to vary from prior year.

Salary/benefits negotiations with our bargaining units have not been completed for the current fiscal year. Furloughs are not included in the projections.

**EMPLOYEE BENEFITS**

Health and welfare benefit costs are not expected to increase by more than 10 percent compared to the prior year.

Employee statutory benefit rates are as follows:

STRS	8.880%	
PERS	11.771%	Safety PERS Members 30.845%
OASDI	6.200%	
MEDICARE	1.450%	
SUI	0.050%	
Workers' Comp.	2.600%	
PARS	3.750%	

**ROUTINE REPAIR AND MAINTENANCE CONTRIBUTIONS**

The routine repair and maintenance contribution amount for the current fiscal year is projected to be \$101,583,222, and total maintenance expenditures are projected to be \$101,583,222.

**LOS ANGELES UNIFIED SCHOOL DISTRICT  
FIRST INTERIM ASSUMPTIONS  
Fiscal Year 2014-15**

**CERTIFICATES OF PARTICIPATION (COPs)**

No COPs are expected to be issued or refinanced in the current fiscal year. \$7,192,661 in project expenditures from COPs issued in prior years are expected in the current fiscal year. These project expenditures will be recorded in objects 1000 to 7619. Interfund transfers to Capital Services Fund for COPs debt service payments is projected to be \$36,500,882 in 01-7619.

**RESERVE FOR ECONOMIC UNCERTAINTIES**

The District is maintaining the reserve of at least one percent (1%) of the District's total expenditures, transfers out and other uses.

**PROJECTED CHANGES IN ENDING FUND BALANCES**

It is projected that the General Fund will end the fiscal year with a fund balance of \$689.6 million, which is \$10.7 million lower than the unaudited actual ending balance for 2013-14. The deficit spending is due to increased costs but not enough revenues to sustain the increased spending.

Object	July	August	September	October	November	December	January	February
<b>ACTUALS THROUGH THE MONTH OF</b> (Enter Month Name)								
<b>A. BEGINNING CASH</b>	378,455,241.00	721,667,112.00	716,136,168.00	748,740,634.00	621,024,257.00	627,575,771.00	1,064,701,618.00	1,073,962,447.00
<b>B. RECEIPTS</b>								
LCFF/Revenue Limit Sources								
Principal Apportionment	731,671,778.00	171,360,468.00	463,185,198.00	309,627,168.00	309,356,598.00	446,856,598.00	309,356,598.00	289,319,183.00
Property Taxes	117,008.00	53,188,441.00	0.00	0.00	27,211,136.00	345,066,345.00	93,185,619.00	61,870,528.00
Miscellaneous Funds	(8,073,738.00)	(27,989,341.00)	(18,783,877.00)	(17,139,570.00)	(5,816,618.00)	(8,989,381.00)	(1,784,461.00)	(15,731,417.00)
Federal Revenue	6,563,327.00	85,832,262.00	39,375,901.00	18,440,640.00	69,458,791.00	114,614,069.00	15,746,927.00	1,341,582.00
Other State Revenue	126,803,240.00	96,824,659.00	37,225,984.00	70,332,519.00	97,982,945.00	30,969,073.00	99,646,197.00	29,014,571.00
Other Local Revenue	8,619,446.00	3,949,784.00	8,371,722.00	5,303,092.00	9,539,043.00	3,860,133.00	16,975,238.00	3,953,102.00
Interfund Transfers In	0.00	77,750,136.00	155,786,471.00	87,750,136.00	57,954,826.00	68,677,986.00	58,894,178.00	148,087,723.00
All Other Financing Sources	34,831,579.00	27,049,089.00	19,300,194.00	33,613,861.00	9,842,299.00	13,988,806.00	3,169,534.00	8,313,968.00
<b>TOTAL RECEIPTS</b>	900,532,640.00	487,965,497.00	704,460,594.00	507,927,846.00	575,529,020.00	1,013,042,629.00	595,189,830.00	526,169,240.00
<b>C. DISBURSEMENTS</b>								
Certificated Salaries	405,055,182.00	317,654,873.00	347,094,228.00	377,978,998.00	392,692,261.00	365,898,362.00	395,985,294.00	386,921,456.00
Classified Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Supplies	149,350,549.00	99,533,504.00	109,924,482.00	137,586,339.00	80,230,573.00	127,653,609.00	114,180,496.00	113,565,674.00
Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outgo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Financing Uses	2,915,038.00	(1,442,072.00)	146,789.00	1,048,835.00	2,501,368.00	43,350.00	(107,716.00)	46,772,456.00
<b>TOTAL DISBURSEMENTS</b>	557,320,789.00	493,496,441.00	671,856,128.00	635,644,223.00	568,977,506.00	575,916,782.00	585,929,001.00	725,968,926.00
<b>D. BALANCE SHEET ITEMS</b>								
Assets and Deferred Outflows								
Cash Not in Treasury	17,872,542.00							
Accounts Receivable	840,197,701.00							
Due From Other Funds	1,000,000.00							
Stores	16,958,034.00							
Prepaid Expenditures	3,209.00							
Other Current Assets	0.00							
Deferred Outflows of Resources	0.00							
<b>SUBTOTAL</b>	876,031,486.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liabilities and Deferred Inflows								
Accounts Payable	470,691,024.00							
Due To Other Funds	0.00							
Current Loans	0.00							
Unearned Revenues	6,687,928.00							
Deferred Inflows of Resources	0.00							
<b>SUBTOTAL</b>	477,378,952.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nonoperating								
Suspense Clearing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL BALANCE SHEET ITEMS</b>	343,211,871.00	(5,530,944.00)	32,604,466.00	(127,716,377.00)	6,551,514.00	437,125,847.00	9,260,829.00	(199,799,688.00)
<b>E. NET INCREASE/DECREASE (B - C + D)</b>	721,667,112.00	716,136,168.00	748,740,634.00	621,024,257.00	627,575,771.00	1,064,701,618.00	1,073,962,447.00	874,162,761.00
<b>F. ENDING CASH (A + E)</b>								
<b>G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS</b>								

First Interim  
2014-15 INTERIM REPORT  
Cashflow Worksheet - Budget Year (1)

Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
<b>ACTUALS THROUGH THE MONTH OF</b>								
<b>(Enter Month Name):</b>								
October	874,162,761.00	876,682,140.00	934,568,099.00	965,981,747.00				
<b>A. BEGINNING CASH</b>								
<b>B. RECEIPTS</b>								
LCFF/Revenue Limit Sources								
Principal Apportionment	426,819,183.00	289,319,183.00	289,319,183.00	330,475,895.00	111,077,614.00	(560,311,310.00)	3,917,433,338.00	3,917,433,338.00
Property Taxes	3,683,672.00	252,165,207.00	131,972,495.00	5,286,067.00	71,943,344.00	0.00	1,045,689,862.00	1,045,689,862.00
Miscellaneous Funds	(15,471,929.00)	(15,144,776.00)	(15,144,776.00)	296,405.00	(86,657,892.00)	0.00	(236,429,371.00)	(236,429,371.00)
Federal Revenue	107,376,297.00	59,575,414.00	74,509,664.00	28,308,622.00	101,472,656.00	(101,573,006.00)	621,043,146.00	621,043,146.00
Other State Revenue	59,426,208.00	46,854,586.00	(173,187.00)	65,699,370.00	185,347,034.00	(185,129,476.00)	760,826,723.00	760,826,723.00
Other Local Revenue	3,639,672.00	6,962,148.00	6,608,893.00	9,802,242.00	41,969,857.00	(14,257,394.00)	117,316,978.00	117,316,978.00
Interfund Transfers In	51,090,610.00	87,762,565.00	76,843,321.00	83,321,360.00	(95,161,216.00)	0.00	757,116.00	757,116.00
All Other Financing Sources	11,913,385.00	9,878,848.00	14,605,752.00	38,642,761.00	(221,908,995.00)	0.00	3,241,080.00	3,241,080.00
<b>TOTAL RECEIPTS</b>	<b>648,477,098.00</b>	<b>739,393,175.00</b>	<b>578,541,345.00</b>	<b>561,834,742.00</b>	<b>(747,917,598.00)</b>	<b>(861,267,186.00)</b>	<b>6,229,878,872.00</b>	<b>6,229,878,872.00</b>
<b>C. DISBURSEMENTS</b>								
Certificated Salaries	405,392,535.00	392,753,350.00	353,069,333.00	433,667,903.00	728,120,210.00	(249,093,048.00)	5,053,190,937.00	2,708,622,985.00
Classified Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	866,140,532.00
Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,478,427,420.00
Books and Supplies	109,043,549.00	147,144,457.00	103,688,882.00	113,013,305.00	(153,287,620.00)	(221,597,976.00)	1,030,026,823.00	283,907,106.90
Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	760,890,395.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,991,384.00
Other Outgo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(20,762,063.00)
Interfund Transfers Out	92,224,842.00	108,853,456.00	89,400,621.00	199,864,318.00	(1,174,944,031.00)	0.00	157,325,054.00	157,325,054.00
All Other Financing Uses	39,296,793.00	32,755,953.00	971,861.00	21,610,594.00	(146,513,249.00)	0.00	0.00	0.00
<b>TOTAL DISBURSEMENTS</b>	<b>645,957,719.00</b>	<b>681,507,216.00</b>	<b>547,127,697.00</b>	<b>768,156,120.00</b>	<b>(746,624,690.00)</b>	<b>(470,691,024.00)</b>	<b>6,240,542,814.00</b>	<b>6,240,542,813.90</b>
<b>D. BALANCE SHEET ITEMS</b>								
Assets and Deferred Outflows								
Cash Not in Treasury					0.00	17,872,542.00	17,872,542.00	
Accounts Receivable					(415,045,089.00)	840,197,701.00	425,152,612.00	
Due From Other Funds					0.00	1,000,000.00	1,000,000.00	
Stores					0.00	16,958,034.00	16,958,034.00	
Prepaid Expenditures					0.00	3,209.00	3,209.00	
Other Current Assets					0.00	0.00	0.00	
Deferred Outflows of Resources					0.00	0.00	0.00	
<b>SUBTOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(415,045,089.00)</b>	<b>876,031,486.00</b>	<b>460,986,397.00</b>	
Liabilities and Deferred Inflows								
Accounts Payable					104,141,566.00	470,691,024.00	574,832,590.00	
Due To Other Funds					0.00	0.00	0.00	
Current Loans					0.00	0.00	0.00	
Unearned Revenues					0.00	6,687,928.00	6,687,928.00	
Deferred Inflows of Resources					0.00	0.00	0.00	
<b>SUBTOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>104,141,566.00</b>	<b>477,378,952.00</b>	<b>581,520,518.00</b>	
Nonoperating								
Suspense Clearing							0.00	
<b>TOTAL BALANCE SHEET ITEMS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(519,186,655.00)</b>	<b>398,652,534.00</b>	<b>(120,534,121.00)</b>	
<b>E. NET INCREASE/DECREASE (B - C + D)</b>	<b>2,519,379.00</b>	<b>57,885,959.00</b>	<b>31,413,648.00</b>	<b>(206,321,378.00)</b>	<b>(520,479,563.00)</b>	<b>8,076,372.00</b>	<b>(131,198,063.00)</b>	<b>(10,663,941.90)</b>
<b>F. ENDING CASH (A + E)</b>	<b>876,682,140.00</b>	<b>934,568,099.00</b>	<b>965,981,747.00</b>	<b>965,981,747.00</b>			<b>247,257,178.00</b>	
<b>G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS</b>								

ACTUALS THROUGH THE MONTH OF		July	August	September	October	November	December	January	February
(Enter Month Name)									
<b>A. BEGINNING CASH</b>	October	759,660,369.00	611,999,472.00	416,764,410.00	401,009,915.00	146,755,990.00	111,128,181.00	523,506,757.00	484,509,444.00
<b>B. RECEIPTS</b>									
LCFF/Revenue Limit Sources	8010-8019	255,405,043.00	159,061,755.00	423,811,160.00	286,311,160.00	286,311,160.00	423,811,160.00	286,311,160.00	333,990,738.00
Principal Apportionment	8020-8079	112,686.00	51,228,553.00	0.00	0.00	26,793,852.00	339,774,738.00	91,756,614.00	60,921,741.00
Property Taxes	8080-8099	(7,069,341.00)	(24,507,383.00)	(16,447,106.00)	(15,007,356.00)	(6,117,186.00)	(9,103,750.00)	(1,807,164.00)	(15,931,563.00)
Miscellaneous Funds	8100-8299	4,008,446.00	1,401,423.00	86,987,534.00	5,374,010.00	90,957,017.00	131,888,769.00	15,619,825.00	1,618,379.00
Federal Revenue	8300-8599	112,050,692.00	57,820,994.00	102,666,046.00	53,264,676.00	64,776,486.00	25,452,342.00	82,219,592.00	23,562,595.00
Other State Revenue	8600-8799	9,290,320.00	4,192,714.00	10,488,685.00	5,611,850.00	11,196,168.00	4,461,204.00	19,629,642.00	4,560,254.00
Other Local Revenue	8810-8929	0.00	72,502,002.00	145,269,946.00	80,194,402.00	64,222,074.00	71,145,234.00	64,347,548.00	182,395,006.00
Interfund Transfers In	8930-8979	390,613,424.00	12,787,167.00	8,867,707.00	16,092,302.00	10,286,045.00	14,631,815.00	3,218,983.00	8,703,284.00
All Other Financing Sources			334,487,225.00	761,643,972.00	431,841,044.00	548,425,586.00	1,002,061,512.00	561,296,200.00	579,820,434.00
<b>TOTAL RECEIPTS</b>									
<b>C. DISBURSEMENTS</b>									
Certificated Salaries	1000-1999	360,725,984.00	335,678,004.00	414,021,337.00	399,692,100.00	385,103,282.00	359,063,524.00	388,363,814.00	379,624,426.00
Classified Salaries	2000-2999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	3000-3999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Supplies	4000-4999	172,432,701.00	108,466,297.00	119,954,612.00	149,542,003.00	86,547,327.00	139,742,944.00	122,908,307.00	123,112,377.00
Services	5000-5999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	6000-6599	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outgo	7000-7499	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers Out	7600-7629	0.00	88,191,979.00	243,200,119.00	135,015,624.00	109,901,419.00	90,833,117.00	89,129,107.00	209,938,175.00
All Other Financing Uses	7630-7699	5,115,636.00	(2,613,993.00)	222,399.00	1,845,242.00	2,501,367.00	43,351.00	(107,715.00)	46,772,456.00
<b>TOTAL DISBURSEMENTS</b>		538,274,321.00	529,722,287.00	777,398,467.00	686,094,989.00	584,053,395.00	589,682,936.00	600,293,513.00	759,447,434.00
<b>D. BALANCE SHEET ITEMS</b>									
Assets and Deferred Outflows									
Cash Not in Treasury	9111-9199	17,872,542.00							
Accounts Receivable	9200-9299	425,152,612.00							
Due From Other Funds	9310	1,000,000.00							
Stores	9320	16,958,034.00							
Prepaid Expenditures	9330	3,209.00							
Other Current Assets	9340	0.00							
Deferred Outflows of Resources	9490	0.00							
<b>SUBTOTAL</b>		460,986,397.00							
Liabilities and Deferred Inflows									
Accounts Payable	9500-9599	574,832,590.00							
Due To Other Funds	9610	0.00							
Current Loans	9640	0.00							
Unearned Revenues	9650	6,687,928.00							
Deferred Inflows of Resources	9690	0.00							
<b>SUBTOTAL</b>		581,520,518.00							
Nonoperating									
Suspense Cleaning	9910	(120,534,121.00)							
<b>TOTAL BALANCE SHEET ITEMS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>E. NET INCREASE/DECREASE (B - C + D)</b>		(147,660,897.00)	(195,235,082.00)	(15,754,495.00)	(254,253,925.00)	(35,627,809.00)	412,378,576.00	(38,987,313.00)	(179,627,000.00)
<b>F. ENDING CASH (A + E)</b>		611,999,472.00	416,764,410.00	401,009,915.00	146,755,990.00	111,128,181.00	523,506,757.00	484,509,444.00	304,882,444.00
<b>G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS</b>									



Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
<b>ACTUALS THROUGH THE MONTH OF</b>								
<b>(Enter Month Name)</b>								
October	304,882,444.00	383,258,437.00	479,632,793.00	551,625,883.00				
<b>A. BEGINNING CASH</b>								
<b>B. RECEIPTS</b>								
LCCF/Revenue Limit Sources								
Principal Apportionment	471,490,738.00	333,990,738.00	333,990,738.00	471,490,738.00	53,661,591.00	(96,343,288.00)	4,023,294,591.00	4,023,294,591.00
Property Taxes	3,627,183.00	248,298,244.00	129,948,692.00	5,205,005.00	57,134,524.00	0.00	1,014,801,842.00	1,014,801,842.00
Miscellaneous Funds	(15,668,774.00)	(15,337,458.00)	(15,337,458.00)	78,938,402.00	(106,233,947.00)	0.00	(169,630,084.00)	(169,630,084.00)
Federal Revenue	11,171,246.00	84,192,373.00	80,304,203.00	32,159,321.00	162,785,295.00	(161,138,462.00)	647,870,593.00	647,870,593.00
Other State Revenue	49,128,879.00	41,064,892.00	5,634,696.00	18,827,510.00	150,138,939.00	(150,433,973.00)	636,174,336.00	636,174,336.00
Other Local Revenue	4,210,152.00	10,424,702.00	8,422,601.00	18,953,296.00	103,734,753.00	(78,284,195.00)	136,892,146.00	136,892,146.00
Interfund Transfers In	56,127,858.00	88,444,109.00	32,342,472.00	195,620,514.00	(1,032,611,165.00)	0.00	0.00	0.00
All Other Financing Sources	12,506,653.00	10,343,616.00	16,164,154.00	13,438,669.00	(142,355,963.00)	0.00	1,500,000.00	1,500,000.00
<b>TOTAL RECEIPTS</b>	<b>693,135,149.00</b>	<b>801,421,216.00</b>	<b>591,470,098.00</b>	<b>834,633,455.00</b>	<b>(753,745,973.00)</b>	<b>(486,199,918.00)</b>	<b>6,290,903,424.00</b>	<b>6,290,903,424.00</b>
<b>C. DISBURSEMENTS</b>								
Certificated Salaries	349,754,490.00	385,426,587.00	301,112,309.00	350,444,402.00	1,121,398,626.00	(238,053,471.00)	5,292,355,414.00	5,292,355,414.00
Classified Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Supplies	117,367,061.00	158,989,099.00	112,229,152.00	155,879,497.00	(90,279,708.00)	(336,779,121.00)	1,140,112,548.00	1,140,112,548.00
Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outgo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers Out	108,340,813.00	127,875,219.00	105,023,089.00	194,789,913.00	(1,350,947,597.00)	0.00	151,290,957.00	151,290,957.00
All Other Financing Uses	39,296,792.00	32,755,955.00	1,112,478.00	9,307,081.00	(136,251,059.00)	0.00	0.00	0.00
<b>TOTAL DISBURSEMENTS</b>	<b>614,759,156.00</b>	<b>705,046,860.00</b>	<b>519,477,068.00</b>	<b>710,420,903.00</b>	<b>(456,079,738.00)</b>	<b>(574,832,592.00)</b>	<b>6,583,758,919.00</b>	<b>6,583,758,919.00</b>
<b>D. BALANCE SHEET ITEMS</b>								
Assets and Deferred Outflows								
Cash Not In Treasury					0.00	17,872,542.00	17,872,542.00	
Accounts Receivable					(3,931,458.00)	425,152,612.00	421,221,154.00	
Due From Other Funds					0.00	1,000,000.00	1,000,000.00	
Stores					0.00	16,958,034.00	16,958,034.00	
Prepaid Expenditures					0.00	3,209.00	3,209.00	
Other Current Assets					0.00	0.00	0.00	
Deferred Outflows of Resources					0.00	0.00	0.00	
<b>SUBTOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(3,931,458.00)</b>	<b>460,986,397.00</b>	<b>457,054,939.00</b>	
Liabilities and Deferred Inflows								
Accounts Payable					456,286,328.00	574,832,590.00	1,031,118,918.00	
Due To Other Funds					0.00	0.00	0.00	
Current Loans					0.00	0.00	0.00	
Unearned Revenues					0.00	6,687,928.00	6,687,928.00	
Deferred Inflows of Resources					0.00	0.00	0.00	
<b>SUBTOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>456,286,328.00</b>	<b>581,520,518.00</b>	<b>1,037,806,846.00</b>	
Nonoperating								
Suspense Clearing							0.00	
<b>TOTAL BALANCE SHEET ITEMS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(460,217,786.00)</b>	<b>(120,534,121.00)</b>	<b>(580,751,907.00)</b>	
<b>E. NET INCREASE/DECREASE (B - C + D)</b>	<b>78,375,993.00</b>	<b>96,374,356.00</b>	<b>71,993,090.00</b>	<b>124,212,552.00</b>	<b>(757,884,021.00)</b>	<b>(31,901,447.00)</b>	<b>(873,607,402.00)</b>	<b>(292,855,495.00)</b>
<b>F. ENDING CASH (A + E)</b>	<b>383,258,437.00</b>	<b>479,632,793.00</b>	<b>551,625,883.00</b>	<b>675,838,435.00</b>				
<b>G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS</b>							<b>(113,947,033.00)</b>	

**ASSUMPTIONS USED  
GENERAL FUND CASH FLOW PROJECTIONS  
FIRST INTERIM FINANCIAL REPORT  
FY 2014-15**

RECEIPTS	Revenues and other receipts are primarily based on FY 2014-15 Actuals as of October 2014 and then projected forward based on scheduled release of apportionments and property taxes, as well as, expected receipts from various categorical programs.
DISBURSEMENTS	Disbursements are projected based on Actuals from July 2014 to October 2014.
SALARIES & BENEFITS	Totals consist of current year-to-date Actuals to October 2014 and projected salaries and benefits for the rest of the fiscal year. The totals also reflect projected higher disbursements for health and benefit costs for the second half of the fiscal year.
SERVICES, SUPPLIES & EQUIPMENT	Projected totals are based on FY 2014-15 Actuals as of October 2014 and projected amounts for the rest of the year. This category also includes Capital Outlay.
INTERFUND TRANSFERS IN & OUT	Totals are based primarily on currently available FY 2014-15 data. Inter-fund Transfers In and Out include payments of receivables and payables between the General Fund and all other district funds; transfers to the Capital Services Fund for debt repayment; and transfers of contributions to the Self-Insurance Funds, Child Development Fund, and Cafeteria Fund.

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2015-16 Projection (C)	% Change (Cols. E-C/C) (D)	2016-17 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	4,726,693,829.00	3.00%	4,868,466,349.00	2.61%	4,995,336,701.00
2. Federal Revenues	8100-8299	621,043,146.00	4.32%	647,870,593.00	-5.51%	612,187,698.00
3. Other State Revenues	8300-8599	760,826,723.00	-16.38%	636,174,336.00	-0.82%	630,950,741.00
4. Other Local Revenues	8600-8799	117,316,978.00	16.69%	136,892,146.00	6.66%	146,006,890.00
5. Other Financing Sources						
a. Transfers In	8900-8929	757,116.00	-100.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	3,241,080.00	-53.72%	1,500,000.00	-100.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.15	-100.00%	0.00
6. Total (Sum lines A1 thru A5c)		6,229,878,872.00	0.98%	6,290,903,424.15	1.49%	6,384,482,030.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				2,708,622,985.00		2,751,406,190.00
b. Step & Column Adjustment				0.00		0.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				42,783,205.00		(57,021,958.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	2,708,622,985.00	1.58%	2,751,406,190.00	-2.07%	2,694,384,232.00
2. Classified Salaries						
a. Base Salaries				866,140,532.00		915,466,308.00
b. Step & Column Adjustment				0.00		0.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				49,325,776.00		4,474,679.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	866,140,532.00	5.69%	915,466,308.00	0.49%	919,940,987.00
3. Employee Benefits	3000-3999	1,478,427,420.00	9.95%	1,625,478,878.00	7.15%	1,741,629,780.00
4. Books and Supplies	4000-4999	283,907,106.90	13.23%	321,467,658.00	-9.70%	290,290,918.22
5. Services and Other Operating Expenditures	5000-5999	760,890,395.00	7.55%	818,306,765.00	1.15%	827,706,454.40
6. Capital Outlay	6000-6999	5,991,384.00	15.64%	6,928,383.00	-20.85%	5,483,705.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	8,536,935.00	0.00%	8,536,935.00	0.00%	8,536,935.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(29,298,998.00)	-27.81%	(21,149,596.00)	-8.16%	(19,423,587.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	157,325,054.00	-3.84%	151,290,957.00	0.91%	152,665,476.73
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				(321,750,000.00)		(462,750,000.00)
11. Total (Sum lines B1 thru B10)		6,240,542,813.90	0.25%	6,255,982,478.00	-1.56%	6,158,464,901.35
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)						
		(10,663,941.90)		34,920,946.15		226,017,128.65
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		700,250,290.57		689,586,348.67		724,507,294.82
2. Ending Fund Balance (Sum lines C and D1)		689,586,348.67		724,507,294.82		950,524,423.47
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	19,631,605.65		19,631,606.00		19,631,606.00
b. Restricted	9740	136,050,663.00		70,764,922.00		73,031,350.00
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	102,400,000.00		102,400,000.00		102,400,000.00
d. Assigned	9780	361,876,600.00		466,321,311.14		690,070,470.77
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	65,375,780.00		65,375,780.00		65,375,780.00
2. Unassigned/Unappropriated	9790	4,251,700.02		13,675.68		15,216.70
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		689,586,348.67		724,507,294.82		950,524,423.47

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2015-16 Projection (C)	% Change (Cols. E-C/C) (D)	2016-17 Projection (E)
<b>E. AVAILABLE RESERVES (Unrestricted except as noted)</b>						
<b>1. General Fund</b>						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	65,375,780.00		65,375,780.00		65,375,780.00
c. Unassigned/Unappropriated	9790	4,251,700.02		13,675.68		15,216.70
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z			0.00		0.00
<b>2. Special Reserve Fund - Noncapital Outlay (Fund 17)</b>						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
<b>3. Total Available Reserves - by Amount (Sum lines E1 thru E2b)</b>						
		69,627,480.02		65,389,455.68		65,390,996.70
<b>4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)</b>						
		1.12%		1.05%		1.06%
<b>F. RECOMMENDED RESERVES</b>						
<b>1. Special Education Pass-through Exclusions</b>						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?						
		No				
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
<hr/>						
<b>2. Special education pass-through funds</b>						
(Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)						
		0.00		0.00		0.00
<b>2. District ADA</b>						
Used to determine the reserve standard percentage level on line F3d (Col. A: Form AI, Estimated P-2 ADA column, lines A4, C1, and C2e; enter projections)						
		613,813.58		620,312.25		611,816.77
<b>3. Calculating the Reserves</b>						
a. Expenditures and Other Financing Uses (Line B11)						
		6,240,542,813.90		6,255,982,478.00		6,158,464,901.35
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)						
		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)						
		6,240,542,813.90		6,255,982,478.00		6,158,464,901.35
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)						
		1%		1%		1%
e. Reserve Standard - By Percent (Line F3c times F3d)						
		62,405,428.14		62,559,824.78		61,584,649.01
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)						
		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)						
		62,405,428.14		62,559,824.78		61,584,649.01
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)						
		YES		YES		YES

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2015-16 Projection (C)	% Change (Cols. E-C/C) (D)	2016-17 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	4,726,693,829.00	3.00%	4,868,466,349.00	2.61%	4,995,336,701.00
2. Federal Revenues	8100-8299	20,184,934.00	0.00%	20,184,934.00	0.11%	20,206,783.00
3. Other State Revenues	8300-8599	141,998,913.00	-26.38%	104,542,350.00	-2.15%	102,293,133.00
4. Other Local Revenues	8600-8799	89,205,164.00	25.34%	111,811,054.00	8.54%	121,362,949.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	3,241,080.00	-53.72%	1,500,000.00	-100.00%	0.00
c. Contributions	8980-8999	(928,750,373.98)	13.47%	(1,053,888,535.85)	3.83%	(1,094,252,738.00)
6. Total (Sum lines A1 thru A5c)		4,052,573,546.02	0.00%	4,052,616,151.15	2.28%	4,144,946,828.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				1,899,360,928.00		1,961,640,286.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				62,279,358.00		2,098,239.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	1,899,360,928.00	3.28%	1,961,640,286.00	0.11%	1,963,738,525.00
2. Classified Salaries						
a. Base Salaries				504,550,864.00		547,754,976.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				43,204,112.00		6,868,929.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	504,550,864.00	8.56%	547,754,976.00	1.25%	554,623,905.00
3. Employee Benefits	3000-3999	980,423,876.00	12.35%	1,101,496,871.00	9.50%	1,206,140,087.00
4. Books and Supplies	4000-4999	184,011,618.00	-2.24%	179,894,412.00	-13.71%	155,235,147.22
5. Services and Other Operating Expenditures	5000-5999	388,542,593.00	4.43%	405,756,254.00	3.43%	419,672,796.40
6. Capital Outlay	6000-6999	4,419,013.00	27.99%	5,655,881.00	-24.93%	4,245,673.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	8,536,935.00	0.00%	8,536,935.00	0.00%	8,536,935.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(116,548,281.03)	-24.61%	(87,867,108.00)	-7.92%	(80,912,418.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	153,058,650.00	-1.15%	151,290,957.00	0.91%	152,665,476.73
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				(321,750,000.00)		(462,750,000.00)
11. Total (Sum lines B1 thru B10)		4,006,356,195.97	-1.35%	3,952,409,464.00	-0.79%	3,921,196,127.35
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b> (Line A6 minus line B11)						
		46,217,350.05		100,206,687.15		223,750,700.65
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		507,318,335.62		553,535,685.67		653,742,372.82
2. Ending Fund Balance (Sum lines C and D1)		553,535,685.67		653,742,372.82		877,493,073.47
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	19,631,605.65		19,631,606.00		19,631,606.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	102,400,000.00		102,400,000.00		102,400,000.00
d. Assigned	9780	361,876,600.00		466,321,311.14		690,070,470.77
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	65,375,780.00		65,375,780.00		65,375,780.00
2. Unassigned/Unappropriated	9790	4,251,700.02		13,675.68		15,216.70
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		553,535,685.67		653,742,372.82		877,493,073.47

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2015-16 Projection (C)	% Change (Cols. E-C/C) (D)	2016-17 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	65,375,780.00		65,375,780.00		65,375,780.00
c. Unassigned/Unappropriated	9790	4,251,700.02		13,675.68		15,216.70
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
<b>3. Total Available Reserves (Sum lines E1a thru E2c)</b>						
		69,627,480.02		65,389,455.68		65,390,996.70

**F. ASSUMPTIONS**  
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.

Item 10: Other Adjustments represent balancing proposals or recommendations that will be submitted to the Board to address shortfall in 2015-16 and 2016-17.

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2015-16 Projection (C)	% Change (Cols. E-C/C) (D)	2016-17 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	0.00	0.00%	0.00	0.00%	
2. Federal Revenues	8100-8299	600,858,212.00	4.46%	627,685,659.00	-5.69%	591,980,915.00
3. Other State Revenues	8300-8599	618,827,810.00	-14.09%	531,631,986.00	-0.56%	528,657,608.00
4. Other Local Revenues	8600-8799	28,111,814.00	-10.78%	25,081,092.00	-1.74%	24,643,941.00
5. Other Financing Sources						
a. Transfers In	8900-8929	757,116.00	-100.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	928,750,373.98	13.47%	1,053,888,536.00	3.83%	1,094,252,738.00
6. Total (Sum lines A1 thru A5c)		2,177,305,325.98	2.80%	2,238,287,273.00	0.06%	2,239,535,202.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				809,262,057.00		789,765,904.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(19,496,153.00)		(59,120,197.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	809,262,057.00	-2.41%	789,765,904.00	-7.49%	730,645,707.00
2. Classified Salaries						
a. Base Salaries				361,589,668.00		367,711,332.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				6,121,664.00		(2,394,250.00)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	361,589,668.00	1.69%	367,711,332.00	-0.65%	365,317,082.00
3. Employee Benefits	3000-3999	498,003,544.00	5.22%	523,982,007.00	2.20%	535,489,693.00
4. Books and Supplies	4000-4999	99,895,488.90	41.72%	141,573,246.00	-4.60%	135,055,771.00
5. Services and Other Operating Expenditures	5000-5999	372,347,802.00	10.80%	412,550,511.00	-1.09%	408,033,658.00
6. Capital Outlay	6000-6999	1,572,371.00	-19.07%	1,272,502.00	-2.71%	1,238,032.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	0.00	0.00%	0.00	0.00%	0.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	87,249,283.03	-23.53%	66,717,512.00	-7.84%	61,488,831.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	4,266,404.00	-100.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		2,234,186,617.93	3.11%	2,303,573,014.00	-2.88%	2,237,268,774.00
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)</b>						
		(56,881,291.95)		(65,285,741.00)		2,266,428.00
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		192,931,954.95		136,050,663.00		70,764,922.00
2. Ending Fund Balance (Sum lines C and D1)		136,050,663.00		70,764,922.00		73,031,350.00
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	136,050,663.00		70,764,922.00		73,031,350.00
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		136,050,663.00		70,764,922.00		73,031,350.00

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2015-16 Projection (C)	% Change (Cols. E-C/C) (D)	2016-17 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						

**F. ASSUMPTIONS**

Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.

Please see attached



Los Angeles Unified School District

2014-15 First Interim

**GENERAL FUND  
BUDGET ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS  
Fiscal Years 2015-16 and 2016-17**

**Major Revenue Assumptions**

	<u>2015-16</u>	<u>2016-17</u>
1. Enrollment		
Non-charter schools	483,917	469,798
Locally-funded charter schools	42,078	41,979
Direct-funded charter schools	109,481	116,164
Total	<u>635,476</u>	<u>627,941</u>
2. Estimated Funded Average Daily Attendance		
Non-charter schools	470,112	455,233
Locally-funded charter schools	40,129	40,044
Total	<u>510,241</u>	<u>495,277</u>
3. Funded COLA		
LCFF	2.19%	2.14%
Special Education (AB602)	2.19%	2.14%
4. Base Grant Rates Per ADA		
Grades K-3	\$7,165	\$7,318
Grades 4-6	\$7,272	\$7,428
Grades 7-8	\$7,488	\$7,648
Grades 9-12	\$8,677	\$8,863
5. Unduplicated student count percentage to enrollment		
Non-charter schools	84.58%	84.56%
Locally-funded charter schools (total)	37.52%	37.50%
6. Gap Funding Percentage	20.68%	25.48%
7. Education Protection Act (EPA) Portion of LCFF	\$614.3 million	\$614.3 million
8. California State Lottery – Rates Per ADA		
Unrestricted	\$128.00	\$128.00
Restricted	\$34.00	\$34.00
9. Mandate Block Grant		
Non-charter schools – K-8	\$28.00	\$28.00
Non-charter schools – 9-12	\$56.00	\$56.00
Locally-funded charter schools – K-8	\$14.00	\$14.00
Locally-funded charter schools – 9-12	\$42.00	\$42.00

Los Angeles Unified School District

2014-15 First Interim

GENERAL FUND  
BUDGET ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS  
Fiscal Years 2015-16 and 2016-17

**Major Expenditure Assumptions for 2015-16:**

1. **Certificated Salaries** are based on 2014-15 level adjusted for known changes that are either increases or decreases. The following are known changes from 2014-15 to 2015-16 affecting certificated salaries:

	(in \$million)
	<u>Amounts</u>
LCFF Proportionality Requirement	\$77.8
Step and Column Salary Adjustment	\$31.4
Federal, State, and Local Grants	\$13.9
2% Salary Increase	\$6.7
2014-15 One-time Items	(\$14.2)
Common Core State Standards	(\$14.2)
Quality Education Investment Act (SB1133)	(\$18.5)
Reduced Cost from Enrollment Decline	(\$43.8)
All Other Items	\$3.7
<b>Total 2015-16 Known Changes</b>	<b><u>\$42.8</u></b>

2. **Classified Salaries** are based on 2014-15 level adjusted for known changes that are either increases or decreases. The following are known changes from 2014-15 to 2015-16 affecting classified salaries:

	(in \$million)
	<u>Amounts</u>
LCFF Proportionality Requirement	\$39.5
Federal, State, and Local Grants	\$5.3
2% Salary Increase	\$7.7
All Other Items	\$2.5
2014-15 One-time Items	(\$5.7)
<b>Total 2015-16 Known Changes</b>	<b><u>\$49.3</u></b>

2014-15 First Interim

GENERAL FUND  
BUDGET ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS  
Fiscal Years 2015-16 and 2016-17

**Major Expenditure Assumptions for 2015-16 (continued)**

3. With the exception of Health and Medical costs, **Employee Benefits** are based on salary estimates and appropriate rates for retirement, workers' compensation, and unemployment. Employer contribution rate to CalSTRS is 10.73%, an increase of 1.85% from prior year. Employer contribution rate to CalPERS is 12.6%, an increase of .83% from prior year. Funding for Employee Health and Medical Benefits is at the Per Participant rate pursuant to the 2012-2014 Health and Welfare Agreement. Funding for the Calendar Years 2015 and 2016 is at the 2014 Per Participant level plus \$27 million which represents 50% of the estimated increase in premium costs. OPEB contribution for the year is \$113.6 million.
4. **Other Expenses (4000-6000)** are based on 2014-15 level adjusted for known changes that are either increases or decreases. The following are major expenditure assumptions affecting Other Expenses (4000-6000):
  - a. Inflation on cost of supplies and materials, including utilities and telecommunication of \$14.1 million.
  - b. \$30 million for Spring textbook allocation is included should there be a required adoption in 2016-17. Assembly Bill X4 2 (Chapter 2, Statutes of 2009-10 Fourth Extraordinary Session) signed on July 28, 2009, suspended the process and procedures for adopting instructional materials, including framework revisions, until the 2013-14 school year. Senate Bill 70 (Chapter 7 of the Statutes of 2011) extended that suspension until the 2015-16 school year.
  - c. TRANS Interest Expense of \$13.3 million.
  - d. Elimination of 2014-15 one-time items
    - Common Core State Standards \$ 12.6 million
    - COPs Capital Projects \$ 4.5 million
    - Textbooks (Carryover ) \$ 27.1 million
    - Grade 6 & 7 Math Adoption \$ 9.0 million
    - Board Election Expense \$ 3.1 million
  - e. Includes expenditures relating to Charter Schools portion of AB602 and Federal IDEA of \$11.9 million.
5. **Ongoing and Major Maintenance Account** reverts back to 3% of total General Fund Expenditures and Other Financing Uses.
6. **Reserve for Economic Uncertainties** is at 1% of total General Fund Expenditures and Other Financing Uses.

2014-15 First Interim

GENERAL FUND  
 BUDGET ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS  
 Fiscal Years 2015-16 and 2016-17

**Major Expenditure Assumptions for 2015-16 (continued)**

- 7. **Indirect Cost Rate** is at 3.86%.
- 8. **Other Adjustments** of \$321.7 million represent balancing proposals or recommendations that will be submitted to the Board to address the shortfall in 2015-16.

**Major Expenditure Assumptions for 2016-17:**

- 1. **Certificated Salaries** are based on 2015-16 level adjusted for known changes that are either increases or decreases. The following are known changes from 2015-16 to 2016-17 affecting certificated salaries:

	(in \$million)
	<u>Amounts</u>
Step and Column Salary Adjustment	\$31.2
2.5% Salary Increase	\$9.0
LCFF Proportionality Requirement	\$2.9
Federal, State, and Local Grants	(\$19.1)
Common Core State Standards	(\$15.8)
Quality Education Investment Act (SB1133)	(\$25.5)
Reduced Cost from Enrollment Decline	(\$37.1)
All Other Items	(\$2.6)
<b>Total 2016-17 Known Changes</b>	<b><u>(\$57.0)</u></b>

- 2. **Classified Salaries** are based on 2015-16 level adjusted for known changes that are either increases or decreases. The following are known changes from 2015-16 to 2016-17 affecting classified salaries:

	(in \$million)
<b><u>Classified Salaries</u></b>	<u>Amounts</u>
2.5% Salary Increase	\$13.8
LCFF Proportionality Requirement	(\$2.5)
Federal, State, and Local Grants	(\$5.6)
All Others	(\$1.2)
<b>Total 2016-17 Known Changes</b>	<b><u>\$4.5</u></b>

**2014-15 First Interim**

**GENERAL FUND  
BUDGET ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS  
Fiscal Years 2015-16 and 2016-17**

**Major Expenditure Assumptions for 2016-17 (continued):**

3. With the exception of Health and Medical costs, **Employee Benefits** are based on salary estimates and appropriate rates for retirement, workers' compensation, and unemployment. Employer contribution rate to CalSTRS is 12.58%, an increase of 1.85% from prior year. Employer contribution rate to CalPERS is 15.0%, an increase of 2.4% from prior year. Funding for Employee Health and Medical Benefits is at the Per Participant rate pursuant to the 2012-2014 Health and Welfare Agreement. Funding for the Calendar Years 2016 and 2017 is at the 2014 Per Participant level plus \$27 million which represents 50% of the estimated increase in premium costs. OPEB contribution for the year is \$170.3 million.
4. **Other Expenses (4000-6000)** are based on 2015-16 level adjusted for known changes that are either increases or decreases. The following are major expenditure assumptions affecting Other Expenses (4000-6000):
  - a. Inflation on cost of supplies and materials, including utilities and telecommunication of \$13.8 million.
  - b. LCFF Proportionality Requirement of \$ 13.1 million.
  - c. Includes expenditures relating to Charter Schools portion of AB602 and Federal IDEA of \$5.4 million.
5. **Ongoing and Major Maintenance Account** set-aside is 3% of total General Fund Expenditures and Other Financing Uses.
6. **Reserve for Economic Uncertainties** is at 1% of total General Fund Expenditures and Other Financing Uses.
7. **Indirect Cost Rate** is at 3.30%.
8. **Other Adjustments** of \$462.8 million represent balancing proposals or recommendations that will be submitted to the Board to address the shortfall in 2016-17.

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

**CRITERIA AND STANDARDS**

**1. CRITERION: Average Daily Attendance**

STANDARD: Funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's ADA Standard Percentage Range: -2.0% to +2.0%

**1A. Calculating the District's ADA Variances**

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. First Interim Projected Year Totals data should be entered for all fiscal years.

Fiscal Year	LCFF Revenue (Funded) ADA		Percent Change	Status
	Budget Adoption Budget (Form 01CS, Item 4A1, Step 1A)	First Interim Projected Year Totals		
Current Year (2014-15)	482,641.18	483,761.61	0.2%	Met
1st Subsequent Year (2015-16)	468,037.92	470,112.31	0.4%	Met
2nd Subsequent Year (2016-17)	453,354.30	455,233.79	0.4%	Met

**1B. Comparison of District ADA to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Funded ADA has not changed since budget adoption by more than two percent in any of the current year or two subsequent fiscal years.

Explanation:  
(required if NOT met)

**2. CRITERION: Enrollment**

STANDARD: Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's Enrollment Standard Percentage Range: -2.0% to +2.0%

**2A. Calculating the District's Enrollment Variances**

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years.

Fiscal Year	Enrollment		Percent Change	Status
	Budget Adoption (Form 01CS, Item 3B)	First Interim CBEDS/Projected		
Current Year (2014-15)	644,437	644,439	0.0%	Met
1st Subsequent Year (2015-16)	635,476	635,476	0.0%	Met
2nd Subsequent Year (2016-17)	627,941	627,941	0.0%	Met

**2B. Comparison of District Enrollment to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Enrollment projections have not changed since budget adoption by more than two percent for the current year and two subsequent fiscal years.

**Explanation:**  
(required if NOT met)

**3. CRITERION: ADA to Enrollment**

**STANDARD:** Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

**3A. Calculating the District's ADA to Enrollment Standard**

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. Budget Adoption data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years.

Fiscal Year	P-2 ADA Unaudited Actuals (Form A, Lines 3, 6, and 25) (Form A, Lines A4, C1, and C2e)	Enrollment CBEDS Actual (Form 01CS, Item 2A)	Historical Ratio of ADA to Enrollment
Third Prior Year (2011-12)	537,267	662,140	81.1%
Second Prior Year (2012-13)	507,596	655,494	77.4%
First Prior Year (2013-14)	619,977	653,826	94.8%
		Historical Average Ratio:	84.4%
District's ADA to Enrollment Standard (historical average ratio plus 0.5%):			84.9%

**3B. Calculating the District's Projected Ratio of ADA to Enrollment**

DATA ENTRY: If Form MYPI exists, Estimated P-2 ADA data for the two subsequent years will be extracted; if not, enter Estimated P-2 ADA data in the first column. All other data are extracted.

Fiscal Year	Estimated P-2 ADA (Form AI, Lines A4, C1, and C2e) (Form MYP1, Line F2)	Enrollment CBEDS/Projected (Criterion 2, Item 2A)	Ratio of ADA to Enrollment	Status
Current Year (2014-15)	613,814	644,439	95.2%	Not Met
1st Subsequent Year (2015-16)	620,312	635,476	97.6%	Not Met
2nd Subsequent Year (2016-17)	611,817	627,941	97.4%	Not Met

**3C. Comparison of District ADA to Enrollment Ratio to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. **STANDARD NOT MET** - Projected P-2 ADA to enrollment ratio exceeds the standard in any of the current year or two subsequent fiscal years. Provide reasons why the projected ratio exceeds the district's historical average ratio by more than 0.5%.

**Explanation:**  
(required if NOT met)

The ADA to enrollment standard excludes charter schools P-2 ADA data for FY 11-12 and 12-13, while the CBEDS enrollment includes charter schools. To align the ADA with the CBEDS enrollment, charter schools ADA are now included beginning FY 13-14.



**4. CRITERION: LCFF Revenue**

STANDARD: Projected LCFF revenue for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's LCFF Revenue Standard Percentage Range:

**4A. Calculating the District's Projected Change in LCFF Revenue**

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. In the First Interim column, Current Year data are extracted; enter data for the two subsequent years.

Fiscal Year	LCFF Revenue (Fund 01, Objects 8011, 8012, 8020-8089)		Percent Change	Status
	Budget Adoption	First Interim		
	(Form 01CS, Item 4B)	Projected Year Totals		
Current Year (2014-15)	4,898,748,973.00	4,963,123,354.00	1.3%	Met
1st Subsequent Year (2015-16)	5,162,516,366.00	5,105,535,962.00	-1.1%	Met
2nd Subsequent Year (2016-17)	5,224,730,395.00	5,245,436,007.00	0.4%	Met

**4B. Comparison of District LCFF Revenue to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - LCFF revenue has not changed since budget adoption by more than two percent for the current year and two subsequent fiscal years.

Explanation:  
(required if NOT met)

**5. CRITERION: Salaries and Benefits**

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

It is likely that for many districts the 2014-15 and 2015-16 change from the historical average ratio will exceed the standard because certain revenues that were restricted prior to the LCFF are now unrestricted within the LCFF.

**5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures**

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

Fiscal Year	Unaudited Actuals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures
	Salaries and Benefits (Form 01, Objects 1000-3999)	Total Expenditures (Form 01, Objects 1000-7499)	
Third Prior Year (2011-12)	2,943,356,588.30	3,121,393,451.14	94.3%
Second Prior Year (2012-13)	2,997,079,807.40	3,368,650,308.55	89.0%
First Prior Year (2013-14)	3,201,716,183.77	3,697,752,012.72	86.6%
	Historical Average Ratio:		90.0%

	Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
District's Reserve Standard Percentage (Criterion 10B, Line 4)	1.0%	1.0%	1.0%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):	87.0% to 93.0%	87.0% to 93.0%	87.0% to 93.0%

**5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures**

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

Fiscal Year	Projected Year Totals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
	Salaries and Benefits (Form 011, Objects 1000-3999) (Form MYPI, Lines B1-B3)	Total Expenditures (Form 011, Objects 1000-7499) (Form MYPI, Lines B1-B8, B10)		
Current Year (2014-15)	3,384,335,668.00	3,853,297,545.97	87.8%	Met
1st Subsequent Year (2015-16)	3,610,892,133.00	3,801,118,507.00	95.0%	Not Met
2nd Subsequent Year (2016-17)	3,724,502,517.00	3,768,530,650.62	98.8%	Not Met

**5C. Comparison of District Salaries and Benefits Ratio to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected ratio of unrestricted salary and benefit costs to total unrestricted expenditures has changed by more than the standard in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting salaries and benefits.

Explanation:  
(required if NOT met)

2015-16 and 2016-17 Total Expenditures include Other Adjustments of negative \$321.7 million and negative \$462.8 million respectively, and represent balancing proposals or recommendations that will be submitted to the Board to address shortfall in 2015-16 and 2016-17. Most of the "Other Adjustments" will affect salaries and benefits. Once these adjustments are identified and reflected in the appropriate object of expenditure, ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures will be brought to within standard.

**6. CRITERION: Other Revenues and Expenditures**

STANDARD: Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since budget adoption.

Changes that exceed five percent in any major object category must be explained.

District's Other Revenues and Expenditures Standard Percentage Range:	-5.0% to +5.0%
District's Other Revenues and Expenditures Explanation Percentage Range:	-5.0% to +5.0%

**6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range**

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. First Interim data for the Current Year are extracted. If First Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column.

Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Object Range / Fiscal Year	Budget Adoption Budget (Form 01CS, Item 6B)	First Interim Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
<b>Federal Revenue (Fund 01, Objects 8100-8299) (Form MYPI, Line A2)</b>				
Current Year (2014-15)	727,899,970.00	621,043,146.00	-14.7%	Yes
1st Subsequent Year (2015-16)	719,113,972.00	647,870,593.00	-9.9%	Yes
2nd Subsequent Year (2016-17)	719,054,773.00	612,187,698.00	-14.9%	Yes

Explanation:  
(required if Yes)

For 2014-15, the lower federal revenue projection is primarily due to projected under spending of federal grants programs. For 2015-16 and 2016-17, the variances are due to difference between specially funded programs budgeted revenues (estimated plus projected carryover) and recognized revenues.

<b>Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)</b>				
Current Year (2014-15)	705,238,791.00	760,826,723.00	7.9%	Yes
1st Subsequent Year (2015-16)	637,567,268.00	636,174,336.00	-0.2%	No
2nd Subsequent Year (2016-17)	636,801,592.00	630,950,741.00	-0.9%	No

Explanation:  
(required if Yes)

The higher state revenue projections are due to increases in QEIA and PY lottery adjustments.

<b>Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)</b>				
Current Year (2014-15)	117,056,616.00	117,316,978.00	0.2%	No
1st Subsequent Year (2015-16)	141,052,019.00	136,892,146.00	-2.9%	No
2nd Subsequent Year (2016-17)	150,603,415.00	146,006,890.00	-3.1%	No

Explanation:  
(required if Yes)

<b>Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)</b>				
Current Year (2014-15)	526,632,344.00	283,907,106.90	-46.1%	Yes
1st Subsequent Year (2015-16)	389,602,754.00	321,467,658.00	-17.5%	Yes
2nd Subsequent Year (2016-17)	365,423,112.00	290,290,918.22	-20.6%	Yes

Explanation:  
(required if Yes)

For 2014-15, the budget for grants are put in 4000 objects before getting transferred to other objects where the budget will be spent. Variances in 2015-16 and 2016-17 are mostly due to a lower expenditure in General Fund School Program 10327. Unexpended budget carries over to the following year.

<b>Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)</b>				
Current Year (2014-15)	724,582,681.00	760,890,395.00	5.0%	No
1st Subsequent Year (2015-16)	806,600,653.00	818,306,765.00	1.5%	No
2nd Subsequent Year (2016-17)	823,777,487.00	827,706,454.40	0.5%	No

Explanation:  
(required if Yes)

**6B. Calculating the District's Change in Total Operating Revenues and Expenditures**

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	Budget Adoption Budget	First Interim Projected Year Totals	Percent Change	Status
<b>Total Federal, Other State, and Other Local Revenue (Section 6A)</b>				
Current Year (2014-15)	1,550,195,377.00	1,499,186,847.00	-3.3%	Met
1st Subsequent Year (2015-16)	1,497,733,259.00	1,420,937,075.00	-5.1%	Not Met
2nd Subsequent Year (2016-17)	1,506,459,780.00	1,389,145,329.00	-7.8%	Not Met
<b>Total Books and Supplies, and Services and Other Operating Expenditures (Section 6A)</b>				
Current Year (2014-15)	1,251,215,025.00	1,044,797,501.90	-16.5%	Not Met
1st Subsequent Year (2015-16)	1,196,203,407.00	1,139,774,423.00	-4.7%	Met
2nd Subsequent Year (2016-17)	1,189,200,599.00	1,117,997,372.62	-6.0%	Not Met

**6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range**

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

- 1a. STANDARD NOT MET - One or more projected operating revenue have changed since budget adoption by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:  
Federal Revenue  
(linked from 6A  
if NOT met)

For 2014-15, the lower federal revenue projection is primarily due to projected under spending of federal grants programs. For 2015-16 and 2016-17, the variances are due to difference between specially funded programs budgeted revenues(estimated plus projected carryover) and recognized revenues.

Explanation:  
Other State Revenue  
(linked from 6A  
if NOT met)

The higher state revenue projections are due to increases in QEIA and PY lottery adjustments.

Explanation:  
Other Local Revenue  
(linked from 6A  
if NOT met)

- 1b. STANDARD NOT MET - One or more total operating expenditures have changed since budget adoption by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:  
Books and Supplies  
(linked from 6A  
if NOT met)

For 2014-15, the budget for grants are put in 4000 objects before getting transferred to other objects where the budget will be spent. Variances in 2015-16 and 2016-17 are mostly due to a lower expenditure in General Fund School Program 10327. Unexpended budget carries over to the following year.

Explanation:  
Services and Other Exps  
(linked from 6A  
if NOT met)

**7. CRITERION: Facilities Maintenance**

**STANDARD:** Identify changes that have occurred since budget adoption in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

**Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 as modified by Section 17070.766 and amended by SB 70 (Chapter 7, Statutes of 2011), effective 2008-09 through 2014-15 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)**

**NOTE:** SB 70 (Chapter 7, Statutes of 2011) extends EC Section 17070.766 from 2008-09 through 2014-15. EC Section 17070.766 reduced the contributions required by EC Section 17070.75 from 3 percent to 1 percent. Therefore, the calculation in this section has been revised accordingly for that period.

**DATA ENTRY:** Budget Adoption data that exist will be extracted; otherwise, enter Budget Adoption data into lines 1 and 2. All other data are extracted.

	Budget Adoption 1% Required Minimum Contribution (Form 01CS, Item 7, Line 2c)	First Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	Status
1. OMMA/RMA Contribution	63,904,366.61	101,583,222.00	Met
2. Budget Adoption Contribution (information only) (Form 01CS, Criterion 7, Line 2c)		99,581,813.00	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

- Not applicable (district does not participate in the Leroy F. Green School Facilities Act of 1998)
- Exempt (due to district's small size [EC Section 17070.75 (b)(2)(D)])
- Other (explanation must be provided)

**Explanation:**  
(required if NOT met  
and Other is marked)

**8. CRITERION: Deficit Spending**

**STANDARD:** Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves<sup>1</sup> as a percentage of total expenditures and other financing uses<sup>2</sup> in any of the current fiscal year or two subsequent fiscal years.

<sup>1</sup>Available reserves are the unrestricted amounts in the Reserve for Economic Uncertainties and the Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

<sup>2</sup>A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

**8A. Calculating the District's Deficit Spending Standard Percentage Levels**

DATA ENTRY: All data are extracted or calculated.

	Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
District's Available Reserve Percentages (Criterion 10C, Line 9)	1.1%	1.1%	1.1%
District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage):	0.4%	0.4%	0.4%

**8B. Calculating the District's Deficit Spending Percentages**

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

Fiscal Year	Projected Year Totals			Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
	Net Change in Unrestricted Fund Balance (Form 01I, Section E) (Form MYPI, Line C)	Total Unrestricted Expenditures and Other Financing Uses (Form 01I, Objects 1000-7999) (Form MYPI, Line B11)			
Current Year (2014-15)	46,217,350.05	4,006,356,195.97		N/A	Met
1st Subsequent Year (2015-16)	100,206,687.15	3,952,409,464.00		N/A	Met
2nd Subsequent Year (2016-17)	223,750,700.65	3,921,196,127.35		N/A	Met

**8C. Comparison of District Deficit Spending to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Unrestricted deficit spending, if any, has not exceeded the standard percentage level in any of the current year or two subsequent fiscal years.

Explanation:  
(required if NOT met)

**9. CRITERION: Fund and Cash Balances**

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

**9A-1. Determining if the District's General Fund Ending Balance is Positive**

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Fiscal Year	Ending Fund Balance General Fund Projected Year Totals		Status
	(Form 011, Line F2 )	(Form MYPI, Line D2)	
Current Year (2014-15)	689,586,348.67		Met
1st Subsequent Year (2015-16)	724,507,294.82		Met
2nd Subsequent Year (2016-17)	950,524,423.47		Met

**9A-2. Comparison of the District's Ending Fund Balance to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:  
(required if NOT met)

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

**9B-1. Determining if the District's Ending Cash Balance is Positive**

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Fiscal Year	Ending Cash Balance General Fund		Status
	(Form CASH, Line F, June Column)		
Current Year (2014-15)	759,660,369.00		Met

**9B-2. Comparison of the District's Ending Cash Balance to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:  
(required if NOT met)

**10. CRITERION: Reserves**

**STANDARD:** Available reserves<sup>1</sup> for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts<sup>2</sup> as applied to total expenditures and other financing uses<sup>3</sup>:

Percentage Level	District ADA		
5% or \$64,000 (greater of)	0	to	300
4% or \$64,000 (greater of)	301	to	1,000
3%	1,001	to	30,000
2%	30,001	to	400,000
1%	400,001	and	over

<sup>1</sup> Available reserves are the unrestricted amounts in the Reserve for Economic Uncertainties and the Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

<sup>2</sup> Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (Education Code Section 42238), rounded to the nearest thousand.

<sup>3</sup> A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
District Estimated P-2 ADA (Criterion 3, Item 3B)	613,814	620,312	611,817
District's Reserve Standard Percentage Level:	1%	1%	1%

**10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)**

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

- Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?
- If you are the SELPA AU and are excluding special education pass-through funds:
  - Enter the name(s) of the SELPA(s): \_\_\_\_\_

	Current Year Projected Year Totals (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
b. Special Education Pass-through Funds (Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223)	0.00	0.00	0.00

**10B. Calculating the District's Reserve Standard**

DATA ENTRY: If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

	Current Year Projected Year Totals (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
1. Expenditures and Other Financing Uses (Form 011, objects 1000-7999) (Form MYPI, Line B11)	6,240,542,813.90	6,255,982,478.00	6,158,464,901.35
2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)	0.00	0.00	0.00
3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	6,240,542,813.90	6,255,982,478.00	6,158,464,901.35
4. Reserve Standard Percentage Level	1%	1%	1%
5. Reserve Standard - by Percent (Line B3 times Line B4)	62,405,428.14	62,559,824.78	61,584,649.01
6. Reserve Standard - by Amount (\$64,000 for districts with less than 1,001 ADA, else 0)	0.00	0.00	0.00
7. District's Reserve Standard (Greater of Line B5 or Line B6)	62,405,428.14	62,559,824.78	61,584,649.01



**10C. Calculating the District's Available Reserve Amount**

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

Reserve Amounts (Unrestricted resources 0000-1999 except Line 4)	Current Year Projected Year Totals (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
1. General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00	0.00	0.00
2. General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	65,375,780.00	65,375,780.00	65,375,780.00
3. General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	4,251,700.02	13,675.68	15,216.70
4. General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)	0.00	0.00	0.00
5. Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00	0.00	0.00
6. Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	0.00	0.00	0.00
7. Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00	0.00	0.00
8. District's Available Reserve Amount (Lines C1 thru C7)	69,627,480.02	65,389,455.68	65,390,996.70
9. District's Available Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3)	1.12%	1.05%	1.06%
<b>District's Reserve Standard (Section 10B, Line 7):</b>	<b>82,405,428.14</b>	<b>62,559,824.78</b>	<b>61,584,649.01</b>
Status:	Met	Met	Met

**10D. Comparison of District Reserve Amount to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:  
(required if NOT met)

FY2015-16 and FY2016-17 include "Other Adjustment" that represents the amount of fiscal stabilization plan that needs to be adopted by the Board if no sufficient additional revenues are identified. The District projects a deficit of \$321.8 million

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**SUPPLEMENTAL INFORMATION**

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DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

**S1. Contingent Liabilities**

1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since budget adoption that may impact the budget?

1b. If Yes, identify the liabilities and how they may impact the budget:

**S2. Use of One-time Revenues for Ongoing Expenditures**

1a. Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?

1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

**S3. Temporary Interfund Borrowings**

1a. Does your district have projected temporary borrowings between funds?  
(Refer to Education Code Section 42603)

1b. If Yes, identify the interfund borrowings:

**S4. Contingent Revenues**

1a. Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

**S5. Contributions**

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since budget adoption.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since budget adoption.

Identify capital project cost overruns that have occurred since budget adoption that may impact the general fund budget.

District's Contributions and Transfers Standard: -5.0% to +5.0%  
or -\$20,000 to +\$20,000

**S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund**

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the First Interim's Current Year data will be extracted. Enter First Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, if Form MYP exists, the data will be extracted into the First Interim column for the Current Year, and 1st and 2nd Subsequent Years. If Form MYP does not exist, enter data in the Current Year, and 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

Description / Fiscal Year	Budget Adoption (Form 01CS, Item S5A)	First Interim Projected Year Totals	Percent Change	Amount of Change	Status
<b>1a. Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980)</b>					
Current Year (2014-15)	(893,020,596.00)	(928,750,373.98)	4.0%	35,729,777.98	Met
1st Subsequent Year (2015-16)	(985,228,365.00)	(1,053,888,535.85)	7.0%	68,660,170.85	Not Met
2nd Subsequent Year (2016-17)	(1,009,828,933.00)	(1,094,252,738.00)	8.4%	84,423,805.00	Not Met
<b>1b. Transfers In, General Fund *</b>					
Current Year (2014-15)	0.00	757,116.00	New	757,116.00	Not Met
1st Subsequent Year (2015-16)	0.00	0.00	0.0%	0.00	Met
2nd Subsequent Year (2016-17)	0.00	0.00	0.0%	0.00	Met
<b>1c. Transfers Out, General Fund *</b>					
Current Year (2014-15)	153,843,419.00	157,325,054.00	2.3%	3,481,635.00	Met
1st Subsequent Year (2015-16)	149,204,607.00	151,290,957.00	1.4%	2,086,350.00	Met
2nd Subsequent Year (2016-17)	148,353,908.00	152,665,476.73	2.9%	4,311,568.73	Met

**1d. Capital Project Cost Overruns**

Have capital project cost overruns occurred since budget adoption that may impact the general fund operational budget?

No

\* Include transfers used to cover operating deficits in either the general fund or any other fund.

**S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects**

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for Item 1d.

1a. NOT MET - The projected contributions from the unrestricted general fund to restricted general fund programs have changed since budget adoption by more than the standard for any of the current year or subsequent two fiscal years. Identify restricted programs and contribution amount for each program and whether contributions are ongoing or one-time in nature. Explain the district's plan, with timeframes, for reducing or eliminating the contribution.

**Explanation:**  
(required if NOT met)

Variance is mostly due to higher Special Ed support caused by expenditure changes. First Interim amounts for 2015-16 and 2016-17 reflect salary increases, higher health & welfare costs, higher indirect cost charges, and proportionality expenditures.

1b. NOT MET - The projected transfers in to the general fund have changed since budget adoption by more than the standard for any of the current year or subsequent two fiscal years. Identify the amounts transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timeframes, for reducing or eliminating the transfers.

**Explanation:**  
(required if NOT met)

The current year projection reflects \$757K in expenditures reimbursable by the bond fund that were not reflected at Budget adoption.

1c. MET - Projected transfers out have not changed since budget adoption by more than the standard for the current year and two subsequent fiscal years.

**Explanation:**  
(required if NOT met)

--

1d. NO - There have been no capital project cost overruns occurring since budget adoption that may impact the general fund operational budget.

**Project Information:**  
(required if YES)

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**S6. Long-term Commitments**

Identify all existing and new multiyear commitments<sup>1</sup> and their annual required payment for the current fiscal year and two subsequent fiscal years.

Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

<sup>1</sup> Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

**S6A. Identification of the District's Long-term Commitments**

DATA ENTRY: If Budget Adoption data exist (Form 01CS, Item S6A), long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in Item 2, as applicable. If no Budget Adoption data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your district have long-term (multiyear) commitments?  
(If No, skip items 1b and 2 and sections S6B and S6C)

b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since budget adoption?

2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For:		Principal Balance as of July 1, 2014
		Funding Sources (Revenues)	Debt Service (Expenditures)	
Capital Leases	7	Various Funds	Fund 01 - Objects 7438 & 7439	2,161,709
Certificates of Participation	21	Various Funds	Fund 56 - Objects 7438 & 7439	365,858,657
General Obligation Bonds	21	Tax Levy	Fund 51 - Objects 7433 & 7434	10,545,135,000
Supp Early Retirement Program				
State School Building Loans		Tax Levy	Fund 53 - Objects 7432 & 7438	0
Compensated Absences		Various Funds	Various	59,879,438

Other Long-term Commitments (do not include OPEB):

Children's Center Fac Revolving Ln	8	Child Development Fund	Fund 12 - Objects 7438 & 7439	554,400
CA Energy Commission Loan		General Fund	Fund 01 - Objects 7438 & 7439	0
Retirement Bonus		Various Funds	Various	67,940,482
Early Retirement Incentive	1	Various Funds	Various	0
<b>TOTAL:</b>				<b>11,041,529,686</b>

Type of Commitment (continued)	Prior Year (2013-14) Annual Payment (P & I)	Current Year (2014-15) Annual Payment (P & I)	1st Subsequent Year (2015-16) Annual Payment (P & I)	2nd Subsequent Year (2016-17) Annual Payment (P & I)
Capital Leases	913,927	700,826	523,315	352,729
Certificates of Participation	46,559,575	50,355,396	43,891,897	43,274,502
General Obligation Bonds	878,638,868	844,890,000	942,010,000	929,650,000
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences	62,743,229	59,879,438	57,543,591	54,620,221

Other Long-term Commitments (continued):

Children's Center Fac Revolving Ln	79,200	79,200	79,200	79,200
CA Energy Commission Loan	0	0	0	0
Retirement Bonus	5,363,890	4,834,796	4,379,420	3,984,709
Early Retirement Incentive	12,036,826	0	0	0
<b>Total Annual Payments:</b>	<b>1,006,335,515</b>	<b>960,739,656</b>	<b>1,048,427,423</b>	<b>1,031,961,361</b>
<b>Has total annual payment increased over prior year (2013-14)?</b>		<b>No</b>	<b>Yes</b>	<b>Yes</b>

**S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment**

DATA ENTRY: Enter an explanation if Yes.

- 1a. Yes - Annual payments for long-term commitments have increased in one or more of the current or two subsequent fiscal years. Explain how the increase in annual payments will be funded.

Explanation:  
(Required if Yes  
to increase in total  
annual payments)

The increase in debt service for general obligation bonds will be funded from an increase in tax levy.

**S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments**

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.

Explanation:  
(Required if Yes)

**S7. Unfunded Liabilities**

Identify any changes in estimates for unfunded liabilities since budget adoption, and indicate whether the changes are the result of a new actuarial valuation.

**S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)**

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7A) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

- 1. a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)
- b. If Yes to Item 1a, have there been changes since budget adoption in OPEB liabilities?
- c. If Yes to Item 1a, have there been changes since budget adoption in OPEB contributions?

2. OPEB Liabilities

	Budget Adoption (Form 01CS, item S7A)	First Interim
a. OPEB actuarial accrued liability (AAL)	11,154,190,000.00	10,901,982,000.00
b. OPEB unfunded actuarial accrued liability (UAAL)	11,154,190,000.00	10,901,982,000.00

c. Are AAL and UAAL based on the district's estimate or an actuarial valuation?

	Actuarial	Actuarial
d. If based on an actuarial valuation, indicate the date of the OPEB valuation.	Jan 30, 2012	Jul 03, 2014

3. OPEB Contributions

a. OPEB annual required contribution (ARC) per actuarial valuation or Alternative Measurement Method

Measurement Method	Budget Adoption (Form 01CS, Item S7A)	First Interim
Current Year (2014-15)	1,085,949,000.00	868,620,000.00
1st Subsequent Year (2015-16)	1,085,949,000.00	868,620,000.00
2nd Subsequent Year (2016-17)	1,085,949,000.00	868,620,000.00

b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (Funds 01-70, objects 3701-3752)

Current Year (2014-15)	413,000,537.00	345,459,225.00
1st Subsequent Year (2015-16)	434,400,000.00	434,400,000.00
2nd Subsequent Year (2016-17)	490,700,000.00	490,700,000.00

c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)

Current Year (2014-15)	319,033,718.00	N/A
1st Subsequent Year (2015-16)	321,900,000.00	321,900,000.00
2nd Subsequent Year (2016-17)	321,900,000.00	321,900,000.00

d. Number of retirees receiving OPEB benefits

Current Year (2014-15)	36,348	37,483
1st Subsequent Year (2015-16)	37,263	37,263
2nd Subsequent Year (2016-17)	38,206	38,206

4. Comments:

**S7B. Identification of the District's Unfunded Liability for Self-insurance Programs**

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7B) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

1. a. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB, which is covered in Section S7A) (If No, skip items 1b-4)

Yes

b. If Yes to item 1a, have there been changes since budget adoption in self-insurance liabilities?

Yes

c. If Yes to item 1a, have there been changes since budget adoption in self-insurance contributions?

Yes

2. Self-Insurance Liabilities

- a. Accrued liability for self-insurance programs
- b. Unfunded liability for self-insurance programs

	Budget Adoption (Form 01CS, Item S7B)	First Interim
a.	559,681,289.00	624,354,839.00
b.	0.00	0.00

3. Self-Insurance Contributions

- a. Required contribution (funding) for self-insurance programs
  - Current Year (2014-15)
  - 1st Subsequent Year (2015-16)
  - 2nd Subsequent Year (2016-17)

	Budget Adoption (Form 01CS, Item S7B)	First Interim
a. Current Year (2014-15)	116,745,896.00	141,051,502.00
a. 1st Subsequent Year (2015-16)	147,918,809.00	147,918,809.00
a. 2nd Subsequent Year (2016-17)	154,814,791.00	154,600,000.00

- b. Amount contributed (funded) for self-insurance programs
  - Current Year (2014-15)
  - 1st Subsequent Year (2015-16)
  - 2nd Subsequent Year (2016-17)

b. Current Year (2014-15)	116,745,896.00	141,051,502.00
b. 1st Subsequent Year (2015-16)	147,918,809.00	147,918,809.00
b. 2nd Subsequent Year (2016-17)	154,814,791.00	154,600,000.00

4. Comments:

Included above are the Workers' Compensation Fund and Liability Self Insurance Fund.



**S8. Status of Labor Agreements**

Analyze the status of employee labor agreements. Identify new labor agreements that have been ratified since budget adoption, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

**S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees**

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period  
Were all certificated labor negotiations settled as of budget adoption?

If Yes, complete number of FTEs, then skip to section S8B.  
If No, continue with section S8A.

**Certificated (Non-management) Salary and Benefit Negotiations**

	Prior Year (2nd Interim) (2013-14)	Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
Number of certificated (non-management) full-time-equivalent (FTE) positions	35,523.7	36,514.6	36,012.6	35,583.6

1a. Have any salary and benefit negotiations been settled since budget adoption?   
If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.  
If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.  
If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?   
If Yes, complete questions 6 and 7.

**Negotiations Settled Since Budget Adoption**

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?  
If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?  
If Yes, date of budget revision board adoption:

4. Period covered by the agreement: Begin Date:  End Date:

5. Salary settlement:

	Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>One Year Agreement</b>			
Total cost of salary settlement	<input type="text"/>	<input type="text"/>	<input type="text"/>
% change in salary schedule from prior year or	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Multiyear Agreement</b>			
Total cost of salary settlement	<input type="text"/>	<input type="text"/>	<input type="text"/>
% change in salary schedule from prior year (may enter text, such as "Reopener")	<input type="text"/>	<input type="text"/>	<input type="text"/>

Identify the source of funding that will be used to support multiyear salary commitments:

**Negotiations Not Settled**

6. Cost of a one percent increase in salary and statutory benefits

25,561,808

7. Amount included for any tentative salary schedule increases

Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
0	0	0

**Certificated (Non-management) Health and Welfare (H&W) Benefits**

- Are costs of H&W benefit changes included in the interim and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
Yes	Yes	Yes
349,964,470	338,250,935	338,250,935
100.0%	100.0%	100.0%

**Certificated (Non-management) Prior Year Settlements Negotiated Since Budget Adoption**

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

No		
----	--	--

If Yes, amount of new costs included in the interim and MYPs  
If Yes, explain the nature of the new costs:

--

**Certificated (Non-management) Step and Column Adjustments**

- Are step & column adjustments included in the interim and MYPs?
- Cost of step & column adjustments
- Percent change in step & column over prior year

Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
Yes	Yes	Yes
32,191,520	31,358,594	31,223,563

**Certificated (Non-management) Attrition (layoffs and retirements)**

- Are savings from attrition included in the budget and MYPs?
- Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
Yes	Yes	Yes
Yes	Yes	Yes

**Certificated (Non-management) - Other**

List other significant contract changes that have occurred since budget adoption and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):


**S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees**

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

**Status of Classified Labor Agreements as of the Previous Reporting Period**

Were all classified labor negotiations settled as of budget adoption?   
 If Yes, complete number of FTEs, then skip to section S8C.  
 If No, continue with section S8B.

**Classified (Non-management) Salary and Benefit Negotiations**

	Prior Year (2nd Interim) (2013-14)	Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
Number of classified (non-management) FTE positions	15,030.0	15,599.7	15,557.7	15,518.7

- 1a. Have any salary and benefit negotiations been settled since budget adoption?   
 If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.  
 If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.  
 If No, complete questions 6 and 7.
- 1b. Are any salary and benefit negotiations still unsettled?   
 If Yes, complete questions 6 and 7.

**Negotiations Settled Since Budget Adoption**

- 2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:
- 2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?   
 If Yes, date of Superintendent and CBO certification:
3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?   
 If Yes, date of budget revision board adoption:

4. Period covered by the agreement: Begin Date:  End Date:

5. Salary settlement:

	Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?	Yes	Yes	Yes

**One Year Agreement**

Total cost of salary settlement			
% change in salary schedule from prior year or			

**Multiyear Agreement**

Total cost of salary settlement	1,624,624	1,640,907	2,697,286
% change in salary schedule from prior year (may enter text, such as "Reopener")	2.0%	2.0% + 2.0%	2.0% + 2.0% + 2.5%

Identify the source of funding that will be used to support multiyear salary commitments:

**Negotiations Not Settled**

6. Cost of a one percent increase in salary and statutory benefits
7. Amount included for any tentative salary schedule increases
- |  | Current Year<br>(2014-15) | 1st Subsequent Year<br>(2015-16) | 2nd Subsequent Year<br>(2016-17) |
|--|---------------------------|----------------------------------|----------------------------------|
|  |                           |                                  |                                  |

**Classified (Non-management) Health and Welfare (H&W) Benefits**

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
Yes	Yes	Yes
225,061,097	217,528,158	217,528,158
100.0%	100.0%	100.0%

**Classified (Non-management) Prior Year Settlements Negotiated Since Budget Adoption**

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

If Yes, amount of new costs included in the interim and MYPs  
If Yes, explain the nature of the new costs:

No		
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**Classified (Non-management) Step and Column Adjustments**

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
No	No	No

**Classified (Non-management) Attrition (layoffs and retirements)**

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
Yes	Yes	Yes
Yes	Yes	Yes

**Classified (Non-management) - Other**

List other significant contract changes that have occurred since budget adoption and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

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**S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees**

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

**Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period**

Were all managerial/confidential labor negotiations settled as of budget adoption?   
If Yes or n/a, complete number of FTEs, then skip to S9.  
If No, continue with section S8C.

**Management/Supervisor/Confidential Salary and Benefit Negotiations**

	Prior Year (2nd Interim) (2013-14)	Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
Number of management, supervisor, and confidential FTE positions	4,993.4	5,274.5	5,274.5	5,274.5

1a. Have any salary and benefit negotiations been settled since budget adoption?  
If Yes, complete question 2.   
If No, complete questions 3 and 4.

1b. Are any salary and benefit negotiations still unsettled?  
If Yes, complete questions 3 and 4.

**Negotiations Settled Since Budget Adoption**

2. Salary settlement:

	Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?	Yes	Yes	Yes
Total cost of salary settlement	11,655,523	13,528,742	21,031,541
Change in salary schedule from prior year (may enter text, such as "Reopener")	2.0%	2.0% + 2.0%	2.0% + 2.0% + 2.5%

**Negotiations Not Settled**

3. Cost of a one percent increase in salary and statutory benefits

4. Amount included for any tentative salary schedule increases

	Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)

**Management/Supervisor/Confidential Health and Welfare (H&W) Benefits**

	Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
1. Are costs of H&W benefit changes included in the interim and MYPs?	Yes	Yes	Yes
2. Total cost of H&W benefits	67,879,952	65,607,966	65,607,966
3. Percent of H&W cost paid by employer	100.0%	100.0%	100.0%
4. Percent projected change in H&W cost over prior year			

**Management/Supervisor/Confidential Step and Column Adjustments**

	Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
1. Are step & column adjustments included in the budget and MYPs?	No	No	No
2. Cost of step & column adjustments			
3. Percent change in step and column over prior year			

**Management/Supervisor/Confidential Other Benefits (mileage, bonuses, etc.)**

	Current Year (2014-15)	1st Subsequent Year (2015-16)	2nd Subsequent Year (2016-17)
1. Are costs of other benefits included in the interim and MYPs?	No	No	No
2. Total cost of other benefits			
3. Percent change in cost of other benefits over prior year			

**S9. Status of Other Funds**

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

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**S9A. Identification of Other Funds with Negative Ending Fund Balances**

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DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1. Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2. If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

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**ADDITIONAL FISCAL INDICATORS**

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The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review.

DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

A1. Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No)

A2. Is the system of personnel position control independent from the payroll system?

A3. Is enrollment decreasing in both the prior and current fiscal years?

A4. Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year?

A5. Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?

A6. Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?

A7. Is the district's financial system independent of the county office system?

A8. Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.)

A9. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:  
(optional)

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**End of School District First Interim Criteria and Standards Review**

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**Glossary of Terms  
FY 2014-15 First Interim**

IP	First Interim Financial Report - financial projections which include actuals through October 31 and is due December 15.
2P	Second Interim Financial Report - financial projections which include actuals through January 31 and is due March 15.
ADA	Average daily attendance
P-1 ADA	First Principal Apportionment ADA. ADA count from July 1 through the last school month ending on or before December 31 of a school year.
P-2 ADA	Second Principal Apportionment ADA. ADA count from July 1 through the last school month ending on or before April 15 of a school year.
Annual ADA	ADA count from July 1 through June 30.
AB 602 Funding Model	Provides funding to the SELPAs (special education local plan area) based on a rate per unit of ADA, with an annual cost-of-living adjustment and adjustment for growth (or decline).
CAHSEE	California High School Exit Examination
Categorical Programs	Funds from the state or federal government granted to qualifying school agencies for specialized programs regulated and controlled by federal or state law or regulation.
CBEDS	California Basic Education Data System. The statewide system of collecting enrollment, staffing and salary data from all school districts on an "Information Day" each October.
CDE	California Department of Education
COLA	Cost-of-Living Adjustment - An increase in funding for government programs, including revenue limits or categorical programs.
CY	Current Year
Deficit Factor	When an appropriation to the State School Fund for revenue limits – or for any specific categorical program – is insufficient to pay all claims for state aid, a deficit factor is applied to reduce the allocation of state aid to the amount appropriated.
EPA	Education Protection Account. The account where revenues generated from Proposition 30 are deposited.
FY	Fiscal Year
IASA	Improving America's School Act
IDEA	Individuals with Disabilities Education Act
ISIS	Integrated Student Information System
LCFF	Local Control Funding Formula. The new funding model that replaced the previous revenue limit funding model and eliminates the discrete funding of the majority of the categorical programs.
NCLB	No Child Left Behind
OASDI	Old Age, Survivors', Disability and Health Insurance
PARS	Public Agency Retirement System
PERS	Public Employees' Retirement System
PL94-142	Federal law that mandates a "free and appropriate" education for all disabled children.
Proposition 30	The Schools and Local Public Safety Protection Act of 2012, approved by the voters on November 6, 2012, temporarily increases the state's sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers. A portion of the new revenues therefore would be used to support increased school funding, with the remainder helping to balance the state budget.
PY	Prior Year
RDAs	Redevelopment Agencies
Revenue Limit	The amount of revenue that a district can collect annually for general purposes from local property taxes and state aid. Starting FY 2013-14, it is replaced by the LCFF.
STRS	State Teachers' Retirement System
SUI	State Unemployment Insurance
TRANS	Tax and Revenue Anticipation Notes